

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Planex Design and Project Management
Limited

**Planex Design and Project Management
Limited (Registered number: 06384801)**

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for the year ended 31 December 2013**

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**Planex Design and Project Management
Limited**

**Company Information
for the year ended 31 December 2013**

DIRECTORS:

A Oakes
Mrs V M Oakes

SECRETARY:

Mrs V M Oakes

REGISTERED OFFICE:

Unit 3
Ensor Trading Estate
Ensor Way
New Mills, High Peak
Cheshire
SK22 4NQ

REGISTERED NUMBER:

06384801 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Ltd
Chartered Accountants
2 Maple Court
Davenport Street
Macclesfield
Cheshire
SK101JE

**Planex Design and Project Management
Limited (Registered number: 06384801)**

**Abbreviated Balance Sheet
31 December 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		14,000		25,250
Tangible assets	3		45,848		43,529
Investments	4		-		22,975
			<u>59,848</u>		<u>91,754</u>
CURRENT ASSETS					
Stocks		163,063		168,639	
Debtors		59,013		31,004	
Prepayments and accrued income		8,815		7,449	
Cash at bank and in hand		614		53,695	
		<u>231,505</u>		<u>260,787</u>	
CREDITORS					
Amounts falling due within one year		<u>268,413</u>		<u>336,333</u>	
NET CURRENT LIABILITIES			<u>(36,908)</u>		<u>(75,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,940		16,208
CREDITORS					
Amounts falling due after more than one year			(3,754)		(7,719)
PROVISIONS FOR LIABILITIES			<u>(7,579)</u>		<u>(6,083)</u>
NET ASSETS			<u>11,607</u>		<u>2,406</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>11,507</u>		<u>2,306</u>
SHAREHOLDERS' FUNDS			<u>11,607</u>		<u>2,406</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Planex Design and Project Management
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**Abbreviated Balance Sheet - continued
31 December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 April 2014 and were signed on its behalf by:

A Oakes - Director

The notes form part of these abbreviated accounts

**Planex Design and Project Management
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**Notes to the Abbreviated Accounts
for the year ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Planex Design and Project Management
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**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2013**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>75,850</u>
AMORTISATION	
At 1 January 2013	50,600
Amortisation for year	<u>11,250</u>
At 31 December 2013	<u>61,850</u>
NET BOOK VALUE	
At 31 December 2013	<u>14,000</u>
At 31 December 2012	<u>25,250</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	64,427
Additions	<u>12,591</u>
At 31 December 2013	<u>77,018</u>
DEPRECIATION	
At 1 January 2013	20,898
Charge for year	<u>10,272</u>
At 31 December 2013	<u>31,170</u>
NET BOOK VALUE	
At 31 December 2013	<u>45,848</u>
At 31 December 2012	<u>43,529</u>

4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2013 £	2012 £
Investment bond	<u>-</u>	<u>22,975</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**Planex Design and Project Management
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**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2013**

6. ULTIMATE CONTROLLING PARTY

The company is under the control of the director, who, together with close family, owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.