

Registered number  
06384632

A & J GERRADS STORE LTD

Abbreviated Accounts

30 September 2008



**A & J GERRADS STORE LTD**  
**Abbreviated Balance Sheet**  
**as at 30 September 2008**

	Notes	2008 £
<b>Fixed assets</b>		
Tangible assets	2	5,941
<b>Current assets</b>		
Stocks		13,650
Debtors		2,888
Cash at bank and in hand		261
		16,799
<b>Creditors: amounts falling due within one year</b>		(16,725)
<b>Net current assets</b>		74
<b>Net assets</b>		<u>6,015</u>
<b>Capital and reserves</b>		
Called up share capital	3	2
Profit and loss account		6,013
<b>Shareholders' funds</b>		<u>6,015</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



G Jeyashankar  
 Director

Approved by the board on 23 July 2009

**A & J GERRADS STORE LTD**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 September 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% Reducing Balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

<b>2 Tangible fixed assets</b>		<b>£</b>
<b>Cost</b>		
Additions		6,990
At 30 September 2008		<u>6,990</u>
<b>Depreciation</b>		
Charge for the period		1,049
At 30 September 2008		<u>1,049</u>
<b>Net book value</b>		
At 30 September 2008		<u>5,941</u>
<b>3 Share capital</b>		<b>2008</b>
		<b>£</b>
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	<b>2008</b>	<b>2008</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	<u>2</u>

**4 Related party transactions**

During the current accounting period, the company has paid a rent of £22,200 to the directors for the use of shop premises. The shop premises is owned jointly by the directors.