

**Financial Statements for the Year Ended 31 December 2021**

**for**

**Red Dot Cameras Limited**

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for the Year Ended 31 December 2021**

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**Red Dot Cameras Limited**

**Company Information  
for the Year Ended 31 December 2021**

**DIRECTORS:**

Mr I Cooper  
Mrs E Cooper

**REGISTERED OFFICE:**

The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**REGISTERED NUMBER:**

06384511 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**Statement of Financial Position**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		<b>104,391</b>		131,186
<b>CURRENT ASSETS</b>					
Inventories		<b>1,596,717</b>		1,528,264	
Debtors	5	<b>50,283</b>		89,623	
Cash at bank and in hand		<b>468,834</b>		628,438	
		<b>2,115,834</b>		2,246,325	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>141,315</b>		343,548	
<b>NET CURRENT ASSETS</b>			<b>1,974,519</b>		1,902,777
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,078,910</b>		2,033,963
<b>PROVISIONS FOR LIABILITIES</b>			<b>19,227</b>		24,185
<b>NET ASSETS</b>			<b>2,059,683</b>		2,009,778
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<b>2,059,681</b>		2,009,776
<b>SHAREHOLDERS' FUNDS</b>			<b>2,059,683</b>		2,009,778

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2022 and were signed on its behalf by:

Mr I Cooper - Director

Mrs E Cooper - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Red Dot Cameras Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax. Income is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over 15 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Government grants**

Government grants represents income received in the form of Job Retention Scheme (JRS) money, received from the Government during the COVID-19 pandemic.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

**Going concern**

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	5,410	120,412	84,430	48,136	258,388
Additions	-	-	-	730	730
At 31 December 2021	<u>5,410</u>	<u>120,412</u>	<u>84,430</u>	<u>48,866</u>	<u>259,118</u>
<b>DEPRECIATION</b>					
At 1 January 2021	1,651	71,655	21,108	32,788	127,202
Charge for year	361	7,314	15,830	4,020	27,525
At 31 December 2021	<u>2,012</u>	<u>78,969</u>	<u>36,938</u>	<u>36,808</u>	<u>154,727</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>3,398</u>	<u>41,443</u>	<u>47,492</u>	<u>12,058</u>	<u>104,391</u>
At 31 December 2020	<u>3,759</u>	<u>48,757</u>	<u>63,322</u>	<u>15,348</u>	<u>131,186</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	-	27,233
Amounts owed by associates	22,033	22,033
Other debtors	<u>28,250</u>	<u>40,357</u>
	<u>50,283</u>	<u>89,623</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	50,651	299,050
Taxation and social security	52,261	29,210
Other creditors	<u>38,403</u>	<u>15,288</u>
	<u>141,315</u>	<u>343,548</u>

7. RELATED PARTY DISCLOSURES

The directors Mr I Cooper and Mrs E Cooper are considered to be the key management personnel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.