

**REGISTERED NUMBER: 06384511 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Red Dot Cameras Limited

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for the Year Ended 31 December 2016

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**DIRECTORS:**

Mr I Cooper  
Mrs E Cooper

**REGISTERED OFFICE:**

The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**REGISTERED NUMBER:**

06384511 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Statement of Financial Position  
31 December 2016

	Notes	31.12.16 £	31.12.15 £	1.1.15 £
<b>FIXED ASSETS</b>				
Intangible assets	4	2,611	-	-
Tangible assets	5	107,411	67,260	-
		<b>110,022</b>	<b>67,260</b>	<b>-</b>
<b>CURRENT ASSETS</b>				
Stocks	6	919,200	947,500	-
Debtors	7	97,026	-	-
Cash at bank and in hand		537,973	446,883	-
		<b>1,554,199</b>	<b>1,394,383</b>	<b>-</b>
<b>CREDITORS</b>				
Amounts falling due within one year	8	(243,881)	(143,939)	-
<b>NET CURRENT ASSETS</b>		<b>1,310,318</b>	<b>1,250,444</b>	<b>-</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,420,340</b>	<b>1,317,704</b>	<b>-</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>(19,758)</b>	<b>-</b>	<b>-</b>
<b>NET ASSETS</b>		<b>1,400,582</b>	<b>1,317,704</b>	<b>-</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		2	2	-
Retained earnings	9	1,400,580	1,317,702	-
<b>SHAREHOLDERS' FUNDS</b>		<b>1,400,582</b>	<b>1,317,704</b>	<b>-</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued  
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mr I Cooper - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Red Dot Cameras Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax. Income is recognised when the company obtains the right to consideration.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software has been fully amortised in the current year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2015 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

## 4. INTANGIBLE FIXED ASSETS

	Computer software £
<b>COST</b>	
At 1 January 2016	—
<b>AMORTISATION</b>	
Eliminated on disposal	(2,611)
At 31 December 2016	<u>(2,611)</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>2,611</u>

## 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2016	-	78,452	29,701	108,153
Additions	5,410	41,223	5,646	52,279
Disposals	-	(12,823)	(1,997)	(14,820)
At 31 December 2016	<u>5,410</u>	<u>106,852</u>	<u>33,350</u>	<u>145,612</u>
<b>DEPRECIATION</b>				
At 1 January 2016	-	25,451	15,442	40,893
Charge for year	210	1,559	5,334	7,103
Eliminated on disposal	-	-	(9,795)	(9,795)
At 31 December 2016	<u>210</u>	<u>27,010</u>	<u>10,981</u>	<u>38,201</u>
<b>NET BOOK VALUE</b>				
At 31 December 2016	<u>5,200</u>	<u>79,842</u>	<u>22,369</u>	<u>107,411</u>
At 31 December 2015	-	53,001	14,259	67,260

## 6. STOCKS

	31.12.16 £	31.12.15 £
Stocks	<u>919,200</u>	<u>947,500</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other debtors	<u>97,026</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	194,063	68,692
Taxation and social security	47,542	71,141
Other creditors	2,276	4,106
	<u>243,881</u>	<u>143,939</u>

9. **RESERVES**

	Retained earnings £
At 1 January 2016	1,317,702
Profit for the year	186,878
Dividends	(104,000)
At 31 December 2016	<u>1,400,580</u>

10. **RELATED PARTY DISCLOSURES**

The directors Mr I Cooper and Mrs E Cooper are considered to be key management personnel.

Both were paid a salary of £11,750 and received dividends of £52,000 for their services during the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.