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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
KNOWLEDGE PEERS LTD

Regn NO. 06384458



KNOWLEDGE PEERS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2018

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KNOWLEDGE PEERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

C J Dines
F F Joshi
A Coates

SECRETARY:

C J Dines

REGISTERED OFFICE:

83 High Street
West Wickham
Kent
BR4 0LS

REGISTERED NUMBER:

06384458 (England and Wales)

ACCOUNTANTS:

Sherwoods
Chartered Certified Accountants
83 High Street
West Wickham
Kent
BR4 0LS

KNOWLEDGE PEERS LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of market research into finance, professional services and technology fields.

REVIEW OF BUSINESS

During the year, the company continued its investment in developing and marketing Informed Funding, a platform that provides information and education on the range of funding that is available to Small and Medium-Sized Enterprises. The company's result for the year was similar to 2017.

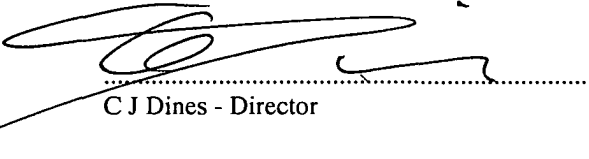
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

C J Dines
F F Joshi
A Coates

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C J Dines - Director

Date: 28 AUGUST 2019

KNOWLEDGE PEERS LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
TURNOVER			105,875		108,753
Staff costs	3	86,068		63,330	
Other operating expenses		<u>33,021</u>	<u>119,089</u>	<u>57,001</u>	<u>120,331</u>
OPERATING LOSS and LOSS BEFORE TAXATION			(13,214)		(11,578)
Tax on loss	5		<u>-</u>		<u>-</u>
LOSS FOR THE FINANCIAL YEAR			<u><u>(13,214)</u></u>		<u><u>(11,578)</u></u>

The notes form part of these financial statements

KNOWLEDGE PEERS LTD

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	6	175	160
Cash at bank		685	63
		<u>860</u>	<u>223</u>
CREDITORS			
Amounts falling due within one year	7	72,861	43,110
NET CURRENT LIABILITIES		<u>(72,001)</u>	<u>(42,887)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(72,001)	(42,887)
CREDITORS			
Amounts falling due after more than one year	8	-	15,900
NET LIABILITIES		<u>(72,001)</u>	<u>(58,787)</u>
CAPITAL AND RESERVES			
Called up share capital	9	465,379	465,379
Share premium	10	941,608	941,608
Retained earnings	10	(1,478,988)	(1,465,774)
SHAREHOLDERS' FUNDS		<u>(72,001)</u>	<u>(58,787)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 AUGUST 2019 and were signed on its behalf by:



.....
A Coates - Director

The notes form part of these financial statements

KNOWLEDGE PEERS LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Knowledge Peers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Since its incorporation, the company has been financed by its shareholders. As the company continues to be in a phase of developing new service products, the directors recognise that the uncertainty concerning the amount and timing of future sales receipts casts doubt about the company's ability to continue as a going concern without further financial support from its shareholders. The directors are of the opinion that having considered their expectations and intentions for the next twelve months and the availability of working capital with the support from shareholders if required, it is appropriate for the financial statements to be prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

KNOWLEDGE PEERS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. OPERATING LOSS

The operating loss is stated after charging:

	2018	2017
	£	£
Auditors' remuneration	-	4,000
	<u> </u>	<u> </u>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 December 2018 nor for the year ended 31 December 2017.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	175	160
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Social security and other taxes	10,550	8,635
Other creditors	10,776	15,786
Directors' current accounts	39,430	-
Accrued expenses	12,105	18,689
	<u>72,861</u>	<u>43,110</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	-	15,900
	<u> </u>	<u> </u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
9,307,599	Ordinary share capital	£0.05	465,379	465,379
			<u> </u>	<u> </u>

10. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2018	(1,465,774)	941,608	(524,166)
Deficit for the year	(13,214)		(13,214)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2018	(1,478,988)	941,608	(537,380)
	<u> </u>	<u> </u>	<u> </u>

KNOWLEDGE PEERS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

11. RELATED PARTY DISCLOSURES

During the year, the company incurred:

- (a) costs of £1,800 from Mvine Limited, a company controlled by Mr F Joshi, in respect of IT systems support and consultancy (2017 - £1,930);
- (b) fees of nil (2017 - £16,000) from Mr A Coates in respect of business consultancy services.

At the year end, the amounts owing to various parties were as follows:

- (i) Mvine Limited £10,649 (2017 - £11,900).
- (ii) Mr A Coates £14,500 (2017 - £16,000).
- (iii) Mr C Dines £24,930 (2017 - £15,729) interest free loan, no fixed terms of repayment. In addition, a sum of £6,000 gross has been accrued for Director's remuneration, to be paid to Mr Dines when it is payrolled.

12. SHARE OPTIONS

On 6th November 2014, options over 135,000 ordinary shares were granted to 2 employees at an exercise price of £0.05 under the company's EMI share option scheme.

On 25th March 2015, options over 4,189,903 ordinary shares were granted to C. Dines, a director of the company, at an exercise price of £0.05 under the company's EMI share option scheme.

All options are exercisable for a period of up to 10 years from the date of grant and they are subject to variable lapse conditions.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KNOWLEDGE PEERS LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Knowledge Peers Ltd for the year ended 31 December 2018 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Knowledge Peers Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Knowledge Peers Ltd and state those matters that we have agreed to state to the Board of Directors of Knowledge Peers Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Knowledge Peers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Knowledge Peers Ltd. You consider that Knowledge Peers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Knowledge Peers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Sherwoods
Chartered Certified Accountants
83 High Street
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Date: 28 Aug 2019