

Abbreviated Accounts for the Year Ended 31 October 2016

for

Absolute Bliss Limited

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for the Year Ended 31 October 2016

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Absolute Bliss Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR: Miss A Crossley

SECRETARY: Mrs J Haigh

REGISTERED OFFICE: Mallards
Langthorpe
Boroughbridge
North Yorkshire
YO51 9BZ

REGISTERED NUMBER: 06384300 (England and Wales)

ACCOUNTANTS: Inspire Solutions Limited
Victoria Building
14 Elwin Lane
Darlington
Co. Durham
DL1 5RX

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		71,194		75,974
CURRENT ASSETS					
Stocks		4,633		10,756	
Debtors		<u>2,339</u>		<u>4,096</u>	
		6,972		14,852	
CREDITORS					
Amounts falling due within one year		<u>26,827</u>		<u>46,630</u>	
NET CURRENT LIABILITIES			<u>(19,855)</u>		<u>(31,778)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,339		44,196
CREDITORS					
Amounts falling due after more than one year			<u>52,026</u>		<u>52,526</u>
NET LIABILITIES			<u>(687)</u>		<u>(8,330)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(787)</u>		<u>(8,430)</u>
SHAREHOLDERS' FUNDS			<u>(687)</u>		<u>(8,330)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 5 May 2017 and were signed by:

Miss A Crossley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

At the date of the balance sheet the company's liabilities exceeded its assets. The Director has substantial loan monies owing at the year end which will not be removed in the foreseeable future, therefore the accounts have been prepared on a going concern basis.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	152,422
Additions	3,468
At 31 October 2016	<u>155,890</u>
DEPRECIATION	
At 1 November 2015	76,448
Charge for year	8,248
At 31 October 2016	<u>84,696</u>
NET BOOK VALUE	
At 31 October 2016	<u>71,194</u>
At 31 October 2015	<u>75,974</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.