

Martin Corrall Wealth Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

D A Green & Sons
Chartered Certified Accountants
12 The Broadway
St. Ives
Cambridgeshire
PE27 5BN

Martin Corral Wealth Management Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Martin Corrall Wealth Management Limited
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Martin Corrall Wealth Management Limited for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Martin Corrall Wealth Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Martin Corrall Wealth Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Martin Corrall Wealth Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Martin Corrall Wealth Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Martin Corrall Wealth Management Limited. You consider that Martin Corrall Wealth Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Martin Corrall Wealth Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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D A Green & Sons
Chartered Certified Accountants
12 The Broadway
St. Ives
Cambridgeshire
PE27 5BN
5 May 2017

Martin Corrall Wealth Management Limited
(Registration number: 06383807)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		-	22,500
Tangible fixed assets		1,471	2,199
		<u>1,471</u>	<u>24,699</u>
Current assets			
Debtors		-	3,921
Cash at bank and in hand		101,493	75,052
		101,493	78,973
Creditors: Amounts falling due within one year		<u>(56,270)</u>	<u>(29,054)</u>
Net current assets		<u>45,223</u>	<u>49,919</u>
Total assets less current liabilities		46,694	74,618
Provisions for liabilities		<u>(294)</u>	<u>(347)</u>
Net assets		<u>46,400</u>	<u>74,271</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>46,398</u>	<u>74,269</u>
Shareholders' funds		<u>46,400</u>	<u>74,271</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

Martin Corrall Wealth Management Limited
(Registration number: 06383807)
Abbreviated Balance Sheet at 30 September 2016
..... continued

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 May 2017

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Mr M J Corrall
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Martin Corrall Wealth Management Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Negative goodwill is included within fixed assets and released to the profit and loss account in the periods in which the fair values of the non-monetary assets purchased on the same acquisition are recovered, whether through sale or depreciation.

Amortisation

Goodwill is amortised over the useful economic life of the asset

Asset class	Amortisation method and rate
Goodwill	4 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Martin Corrall Wealth Management Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	22,500	9,114	31,614
Disposals	(22,500)	-	(22,500)
At 30 September 2016	-	9,114	9,114
Depreciation			
At 1 October 2015	-	6,915	6,915
Charge for the year	-	728	728
At 30 September 2016	-	7,643	7,643
Net book value			
At 30 September 2016	-	1,471	1,471
At 30 September 2015	22,500	2,199	24,699

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.