

# Martin Corrall Wealth Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

D A Green and Sons  
Chartered Certified Accountants  
12 The Broadway  
St Ives  
Cams  
PE27 5BN

**Martin Corral Wealth Management Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Martin Corrall Wealth Management Limited  
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Martin Corrall Wealth Management Limited for the year ended 30 September 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Martin Corrall Wealth Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Martin Corrall Wealth Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Martin Corrall Wealth Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Martin Corrall Wealth Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Martin Corrall Wealth Management Limited. You consider that Martin Corrall Wealth Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Martin Corrall Wealth Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
D A Green and Sons  
Chartered Certified Accountants  
12 The Broadway  
St Ives  
Cambs  
PE27 5BN  
14 June 2016

**Martin Corrall Wealth Management Limited**  
**(Registration number: 06383807)**  
**Abbreviated Balance Sheet at 30 September 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		22,500	72,054
Tangible fixed assets		<u>2,199</u>	<u>1,735</u>
		<u>24,699</u>	<u>73,789</u>
<b>Current assets</b>			
Debtors		3,921	3,921
Cash at bank and in hand		<u>75,052</u>	<u>30,990</u>
		78,973	34,911
Creditors: Amounts falling due within one year		<u>(29,054)</u>	<u>(25,891)</u>
Net current assets		<u>49,919</u>	<u>9,020</u>
Total assets less current liabilities		74,618	82,809
Creditors: Amounts falling due after more than one year		-	(64,054)
Provisions for liabilities		<u>(347)</u>	<u>(347)</u>
Net assets		<u><u>74,271</u></u>	<u><u>18,408</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>74,269</u>	<u>18,406</u>
Shareholders' funds		<u><u>74,271</u></u>	<u><u>18,408</u></u>

The notes on pages 4 to 5 form an integral part of these financial statements.

**Martin Corral Wealth Management Limited**  
**(Registration number: 06383807)**  
**Abbreviated Balance Sheet at 30 September 2015**  
**..... continued**

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 June 2016

.....  
Mr MJ Corral  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
Page 3

**Martin Corrall Wealth Management Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Goodwill is amortised over the useful economic life of the asset

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	4 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Martin Corrall Wealth Management Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2014	72,054	6,825	78,879
Additions	22,500	2,289	24,789
Disposals	(72,054)	-	(72,054)
At 30 September 2015	22,500	9,114	31,614
<b>Depreciation</b>			
At 1 October 2014	-	5,090	5,090
Charge for the year	-	1,825	1,825
At 30 September 2015	-	6,915	6,915
<b>Net book value</b>			
At 30 September 2015	22,500	2,199	24,699
At 30 September 2014	72,054	1,735	73,789

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2

**4 Related party transactions**

**Director's advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>Mr Martin James Corrall</b>				
Loan from/(to) director	-	57	-	
	-	-	-	
	-	-	57	-