

Martin Corrall Wealth Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

D A Green & Sons
Chartered Certified Accountants
12 The Broadway
St Ives
Cambs
PE27 5BN

THURSDAY



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Martin Corrall Wealth Management Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Martin Corral Wealth Management Limited
for the Year Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Martin Corral Wealth Management Limited for the year ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Martin Corral Wealth Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Martin Corral Wealth Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Martin Corral Wealth Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Martin Corral Wealth Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Martin Corral Wealth Management Limited. You consider that Martin Corral Wealth Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Martin Corral Wealth Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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15 March 2012

Martin Corral Wealth Management Limited
(Registration number: 06383807)
Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		1,447	1,998
Current assets			
Debtors		665	3,166
Cash at bank and in hand		2,240	320
		2,905	3,486
Creditors Amounts falling due within one year		(3,991)	(6,520)
Net current liabilities		(1,086)	(3,034)
Total assets less current liabilities		361	(1,036)
Provisions for liabilities		(289)	(381)
Net assets/(liabilities)		72	(1,417)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		70	(1,419)
Shareholders' funds/(deficit)		72	(1,417)

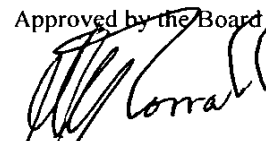
For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 15 March 2012 and signed on its behalf by


Mr M J Corral
Director

Martin Corrall Wealth Management Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2010	4,220	4,220
Additions	598	598
At 30 September 2011	4,818	4,818
Depreciation		
At 1 October 2010	2,222	2,222
Charge for the year	1,149	1,149
At 30 September 2011	3,371	3,371

Martin Corrall Wealth Management Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

..... *continued*

Net book value

At 30 September 2011	1,447	1,447
At 30 September 2010	1,998	1,998

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Related party transactions

Directors' advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Mr M J Corrall				
Loan (to) director	(163)	-	(2,688)	-