

REGISTERED NUMBER: 06383771 (England and Wales)

ABAE SPORTS AGENCY LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
27TH SEPTEMBER 2007 TO 30TH SEPTEMBER 2008

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

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ABAE SPORTS AGENCY LIMITED

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FOR THE PERIOD 27TH SEPTEMBER 2007 TO 30TH SEPTEMBER 2008**

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ABAE SPORTS AGENCY LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 27TH SEPTEMBER 2007 TO 30TH SEPTEMBER 2008**

DIRECTORS:

Mr K A Walters (chairman)
Mr P King
Mr A D Lynch

SECRETARY:

Mr P King

REGISTERED OFFICE:

ABAE, English Institute Of Sport
Coleridge Road
Sheffield
Yorkshire
S9 5DA

REGISTERED NUMBER:

06383771 (England and Wales)

ACCOUNTANTS:

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

ABAE SPORTS AGENCY LIMITED

**REPORT OF THE DIRECTORS
FOR THE PERIOD 27TH SEPTEMBER 2007 TO 30TH SEPTEMBER 2008**

The directors present their report with the financial statements of the company for the period 27th September 2007 to 30th September 2008.

INCORPORATION

The company was incorporated on 27th September 2007.

PRINCIPAL ACTIVITY

The principal activity of the company will be the provision of services to aid the development of professional and amateur boxers. The company did not trade during the period.

DIRECTORS

The directors who have held office during the period from 27th September 2007 to the date of this report are as follows:

Mr K A Walters (chairman) - appointed 10th December 2007

Mr P King - appointed 10th December 2007

Mr A D Lynch - appointed 10th December 2007

Dr D W McElhinney - appointed 17th October 2007

Dr D W McElhinney ceased to be a director after 30th September 2008 but prior to the date of this report.

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P King', with a long horizontal flourish extending to the right.

Mr P King - Director

29th June 2009

ABAE SPORTS AGENCY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 27TH SEPTEMBER 2007 TO 30TH SEPTEMBER 2008**

	Notes	£
TURNOVER		-
Administrative expenses		<u>15</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(15)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>(15)</u></u>

The notes form part of these financial statements

ABAE SPORTS AGENCY LIMITED

**BALANCE SHEET
30TH SEPTEMBER 2008**

	Notes	£
CURRENT ASSETS		
Debtors	4	1
Cash at bank		500
		<u>501</u>
CREDITORS		
Amounts falling due within one year	5	515
		<u>(14)</u>
NET CURRENT LIABILITIES		
		<u>(14)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14)</u>
CAPITAL AND RESERVES		
Called up share capital	6	1
Profit and loss account	7	(15)
		<u>(14)</u>
SHAREHOLDERS' FUNDS		<u>(14)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th September 2008.

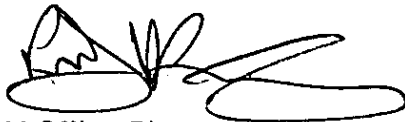
The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 29th June 2009 and were signed on its behalf by:



Mr P King - Director

The notes form part of these financial statements

ABAE SPORTS AGENCY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 27TH SEPTEMBER 2007 TO 30TH SEPTEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Directors' emoluments and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£
	<u>1</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed to group undertakings	£
	<u>515</u>

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

ABAE SPORTS AGENCY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27TH SEPTEMBER 2007 TO 30TH SEPTEMBER 2008**

7. RESERVES

	Profit and loss account £
Deficit for the period	(15)
At 30th September 2008	<u>(15)</u>

8. RELATED PARTY DISCLOSURES

The company is currently funded through ABAE Ltd. At the year end the company owed £515 to ABAE Ltd.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Amateur Boxing Association of England Limited who hold 100% of the share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABAE SPORTS AGENCY LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 30th September 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

29th June 2009

This page does not form part of the statutory financial statements

ABAE SPORTS AGENCY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 27TH SEPTEMBER 2007 TO 30TH SEPTEMBER 2008**

	£	£
Income		-
Expenditure		
Legal and professional fees		15
NET LOSS		(15)

This page does not form part of the statutory financial statements