

REGISTERED NUMBER: 06383708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

FOR

PHIL DAY PARTNERSHIP LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2014

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PHIL DAY PARTNERSHIP LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTORS: P Crossland
Mrs M Crossland

SECRETARY: Mrs M Crossland

REGISTERED OFFICE: 27 Cambridge Park
Cambridge House
Wanstead
E11 2PU

REGISTERED NUMBER: 06383708 (England and Wales)

ACCOUNTANTS: Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

PHIL DAY PARTNERSHIP LTD (REGISTERED NUMBER: 06383708)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		13,000		20,000
Tangible assets	3		<u>2,726</u>		<u>3,207</u>
			15,726		23,207
CURRENT ASSETS					
Debtors		63,603		57,797	
Cash at bank		<u>-</u>		<u>15,404</u>	
		63,603		73,201	
CREDITORS					
Amounts falling due within one year		<u>76,902</u>		<u>57,799</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,299)</u>		<u>15,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,427</u>		<u>38,609</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>2,424</u>		<u>38,606</u>
SHAREHOLDERS' FUNDS			<u>2,427</u>		<u>38,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

P Crossland - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013 and 30 November 2014	<u>60,000</u>
AMORTISATION	
At 1 December 2013	40,000
Amortisation for year	<u>7,000</u>
At 30 November 2014	<u>47,000</u>
NET BOOK VALUE	
At 30 November 2014	<u>13,000</u>
At 30 November 2013	<u>20,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	
and 30 November 2014	<u>6,918</u>
DEPRECIATION	
At 1 December 2013	3,711
Charge for year	<u>481</u>
At 30 November 2014	<u>4,192</u>
NET BOOK VALUE	
At 30 November 2014	<u>2,726</u>
At 30 November 2013	<u>3,207</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary "A" Shares	£1	2	2
1	Ordinary "B" Shares	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.