

Registered Number 06383708

PHIL DAY PARTNERSHIP LTD

Abbreviated Accounts

30 November 2011

PHIL DAY PARTNERSHIP LTD

Registered Number 06383708

Company Information

Registered Office:

27 Cambridge Park
Cambridge House
Wanstead
E11 2PU

Reporting Accountants:

Tish Press & Company

Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

PHIL DAY PARTNERSHIP LTD

Registered Number 06383708

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	34,000	41,000
Tangible	3	2,627	3,091
		<u>36,627</u>	<u>44,091</u>
Current assets			
Debtors		83,935	11,212
Cash at bank and in hand		12,981	2,808
Total current assets		<u>96,916</u>	<u>14,020</u>
Creditors: amounts falling due within one year		(108,147)	(77,256)
Net current assets (liabilities)		(11,231)	(63,236)
Total assets less current liabilities		<u>25,396</u>	<u>(19,145)</u>
Total net assets (liabilities)		<u>25,396</u>	<u>(19,145)</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		25,393	(19,148)
Shareholders funds		<u>25,396</u>	<u>(19,145)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:

P Crossland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2010	<u>60,000</u>
At 30 November 2011	<u>60,000</u>

Amortisation

At 01 December 2010	19,000
Charge for year	<u>7,000</u>
At 30 November 2011	<u>26,000</u>

Net Book Value

At 30 November 2011	34,000
At 30 November 2010	<u>41,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2010	-	<u>5,106</u>
At 30 November 2011	-	<u>5,106</u>

Depreciation

Depreciation

At 01 December 2010		2,015
Charge for year	-	<u>464</u>
At 30 November 2011	-	<u>2,479</u>

Net Book Value

At 30 November 2011		2,627
At 30 November 2010	-	<u>3,091</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary "A" Shares shares of £1 each	2	2
1 Ordinary "B" Shares shares of £1 each	1	1