

Company Registration No. 06383699 (England and Wales)



ABAE PROPERTY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

ABAE PROPERTY LIMITED

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ABAE PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		110,000		142,000
Current assets					
Debtors		1		1	
Cash at bank and in hand		634		459	
		635		460	
Creditors: amounts falling due within one year		(313,566)		(311,284)	
Net current liabilities			(312,931)		(310,824)
Total assets less current liabilities			(202,931)		(168,824)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(202,932)		(168,825)
Shareholders' funds			(202,931)		(168,824)

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 December 2013



F McKelvie
Director

Company Registration No. 06383699

ABAE PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

It is the intention of the directors to wind the company up once the sale of the property has been completed and all other outstanding matters have been resolved

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Land and buildings Freehold

No depreciation has been charged as the property is not yet in use

1.4 Group accounts

The parent company does not prepare group accounts as the group comprises a small-sized group

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	244,062
Revaluation	(32,000)
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At 1 April 2012 & at 31 March 2013	212,062
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Depreciation	
At 1 April 2012 & at 31 March 2013	102,062
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Net book value	
At 31 March 2013	110,000
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At 31 March 2012	142,000
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ABAE PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	<u>1</u>	<u>1</u>