

6383588

Company Registration No. ~~0683588~~ (England and Wales)

MADDISON NEWS LIMITED

ABBREVIATED ACCOUNTS

For the year ended

30TH NOVEMBER 2013

THURSDAY



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20/03/2014

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COMPANIES HOUSE

MADDISONS NEWS LIMITED

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MADDISONS NEWS LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2013

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible fixed assets	2		5,578		5,779
Intangible fixed assets			40,600		43,500
Current assets					
Stock on hand		29,868		30,435	
Debtors		1,352		3,272	
Cash at bank and in hand		20,043		11,710	
		51,264		45,417	
Creditors : Due within one year					
Creditors		(44,765)		(43,470)	
Net current assets			6,499		1,947
Total assets less current liabilities			52,677		51,226
Creditors : Due after more than one year					
Creditors			(35,133)		(40,132)
Provisions for liabilities and charges			(732)		(681)
Total assets less current liabilities			<u>16,811</u>		<u>10,413</u>
CAPITAL AND RESERVES					
Called-up share capital	3		1		1
Profit and loss account			16,810		10,412
			<u>16,811</u>		<u>10,413</u>

In preparing these abbreviated accounts

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 (small companies exemption) Companies Act 2006 And no notice has been deposited under section 476 (member or members requesting an audit)

The directors' acknowledges their responsibility for

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the financial period end and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board on 24 February 2014



D T Maddison
Director

MADDISONS NEWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Companies (effective April 2008)

1.3 Turnover

Turnover represents amounts receivable for goods and services, net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Tenants improvements	10% straight line

2 Tangible fixed assets

	Total
Cost	£
At 01 December 2012	13,680
Additions	846
At 30 November 2013	<u>14,526</u>
Depreciation	
At 01 December 2012	7,901
Charge for the year	981
At 30 November 2013	<u>8,882</u>
Net book value	
At 30 November 2013	<u>5,578</u>
At 30 November 2012	<u>5,779</u>

3 Share capital

	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>