

**Registered Number 06383382**

**IPI TECHNOLOGY LTD**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Investments	2	90	90
		<u>90</u>	<u>90</u>
<b>Total assets less current liabilities</b>		<u>90</u>	<u>90</u>
<b>Creditors: amounts falling due after more than one year</b>		(242)	(242)
<b>Total net assets (liabilities)</b>		<u>(152)</u>	<u>(152)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(252)	(252)
<b>Shareholders' funds</b>		<u>(152)</u>	<u>(152)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 June 2016

And signed on their behalf by:

**G Merrigan, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Valuation information and policy**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Other accounting policies****GOING CONCERN**

The financial statements have been prepared on a going concern basis. This is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

**2 Fixed assets Investments**

Shares in group undertakings are shown at cost £90 (previous year £90). The company owns 90% of the Ordinary share capital of Tellurium Q Ltd, whose principal activity is the wholesale of electronic parts and equipment.

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

The company is controlled by the directors who own 100% of the called up share capital.

**4 Transactions with directors**

Name of director receiving advance or credit:	G Merrigan
Description of the transaction:	Non interest-bearing loan owed to the director
Balance at 1 October 2014:	£ 41
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 30 September 2015:	<u>£ 41</u>

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