

Registration number: 06382624

AHD Carpentry Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 March 2017

SDT Accounting & Taxation Services Ltd
Chartered Certified Accountant
26 Beechwood Avenue
Chatham
Kent
ME5 7HH

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AHD Carpentry Limited

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AHD Carpentry Limited

Company Information

Directors	A Plant D Plant
Registered office	7 Vicars Close Enfield Middlesex EN1 3DW
Accountants	SDT Accounting & Taxation Services Ltd Chartered Certified Accountant 26 Beechwood Avenue Chatham Kent ME5 7HH

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
AHD Carpentry Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AHD Carpentry Limited for the year ended 31 March 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of AHD Carpentry Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AHD Carpentry Limited and state those matters that we have agreed to state to the Board of Directors of AHD Carpentry Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AHD Carpentry Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AHD Carpentry Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AHD Carpentry Limited. You consider that AHD Carpentry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AHD Carpentry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

SDT Accounting & Taxation Services Ltd
Chartered Certified Accountant
26 Beechwood Avenue
Chatham
Kent
ME5 7HH
7 August 2017

AHD Carpentry Limited
(Registration number: 06382624)
Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	14,088	8,738
Current assets			
Debtors		17,109	14,802
Cash at bank and in hand		2,191	6,866
		19,300	21,668
Creditors: Amounts falling due within one year		(26,833)	(24,281)
Net current liabilities		(7,533)	(2,613)
Total assets less current liabilities		6,555	6,125
Creditors: Amounts falling due after more than one year		-	(3,611)
Provisions for liabilities		(1,750)	-
Accruals and deferred income		(1,250)	(1,550)
Net assets		3,555	964
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,553	962
Total equity		3,555	964

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

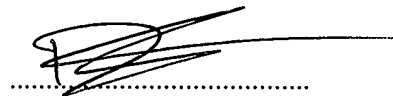
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these abridged financial statements.

AHD Carpentry Limited
(Registration number: 06382624)
Abridged Balance Sheet as at 31 March 2017

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 7 August 2017 and signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line and some scribbles, positioned above a dotted line.

D Plant
Director

AHD Carpentry Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

7 Vicars Close
Enfield
Middlesex
EN1 3DW

These financial statements were authorised for issue by the Board on 7 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

AHD Carpentry Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

AHD Carpentry Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

4 Tangible assets

	Total £
Cost or valuation	
At 1 April 2016	16,613
Additions	18,784
Disposals	<u>(16,613)</u>
At 31 March 2017	<u>18,784</u>
Depreciation	
At 1 April 2016	7,875
Charge for the year	4,696
Eliminated on disposal	<u>(7,875)</u>
At 31 March 2017	<u>4,696</u>
Carrying amount	
At 31 March 2017	<u><u>14,088</u></u>
At 31 March 2016	<u><u>8,738</u></u>

5 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend of £17,500 per each Ordinary share	<u><u>17,500</u></u>	<u><u>17,500</u></u>

AHD Carpentry Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Included in other creditors, there is a directors' loan account balance of £9,356 (2016: £6,314)

Interim dividends of £35,000 (2016 - £35,000) were paid to the directors during the period

6 Transition to FRS 102

The Company has adopted FRS 102 for the period ended 31 December 2016, with the date of transition being 1 April 2015. On transition, management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 for this company but do not consider there to be any material changes that would warrant restatement of the comparative financials.

