

# **AGC FINANCIAL SERVICES LIMITED**

**Abbreviated Accounts**

**30 SEPTEMBER 2008**



Company no 6380879  
England and Wales

# AGC FINANCIAL SERVICES LTD

## Abbreviated Balance Sheet As at 30 September 2008

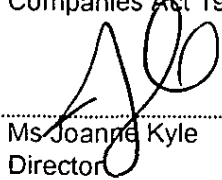
	Notes	2008 £
<b>Fixed assets</b>		
Tangible assets	2	448
<b>Current assets</b>		
Debtors		5
Cash at bank and in hand		<u>28,072</u>
		28,077
<b>Creditors: amount falling due within one year</b>		<u>9,771</u>
		9,771
<b>Net current assets</b>		18,306
<b>Total assets</b>		<u><u>18,754</u></u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		18,654
<b>Shareholders' funds</b>		<u><u>18,754</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
Ms Joanne Kyle  
Director

Approved by the board on 24th April 2009

# AGC FINANCIAL SERVICES LTD

## Notes to the Abbreviated Accounts for the period ended 30 September 2008

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### *Turnover*

Turnover represents the invoiced value of goods and services supplied by the company.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment: 25% reducing balance

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2. Tangible fixed assets

	<b>Computer Equipment</b>	<b>Total</b>
	£	
At 25 September 2007	-	-
Additions	597	597
At 30 September 2008	<u>597</u>	<u>597</u>
<b>Depreciation</b>		
At 25 September 2007	-	-
Charge for the period	149	149
At 30 September 2008	<u>149</u>	<u>149</u>
<b>Net book value</b>		
At 30 September 2008	<u>448</u>	<u>448</u>

**2008**  
**£**

### 3. Share capital

Authorised: 10,000 Ordinary shares of £1 each	<u>10,000</u>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>100</u>