

COMPANY REGISTRATION NUMBER 06380789

CONVERSE TECHNOLOGY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th SEPTEMBER 2013

MONDAY



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23/06/2014

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COMPANIES HOUSE



taylorcocks

4 St Stephen's Court
15-17 St Stephen's Road
Bournemouth
BH2 6LA

CONVERSE TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>1,927</u>	<u>1,718</u>
CURRENT ASSETS			
Stocks		18,250	12,500
Debtors		75,323	111,913
Cash at bank and in hand		<u>67,483</u>	<u>35,719</u>
		161,056	160,132
CREDITORS: Amounts falling due within one year		<u>25,728</u>	<u>102,217</u>
NET CURRENT ASSETS		<u>135,328</u>	<u>57,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,255</u>	<u>59,633</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>137,155</u>	<u>59,533</u>
SHAREHOLDERS' FUNDS		<u>137,255</u>	<u>59,633</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

CONVERSE TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET (continued)

30th SEPTEMBER 2013

For the year ended 30th September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17/06/2014, and are signed on their behalf by:



MR S.L. SHERLOCK

Company Registration Number: 06380789

The notes on pages 3 to 4 form part of these abbreviated accounts.

CONVERSE TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 33% straight line basis
Fixtures & Fittings	- 33% straight line basis
Equipment	- 33% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CONVERSE TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2012	3,147
Additions	1,595
At 30th September 2013	<u>4,742</u>
DEPRECIATION	
At 1st October 2012	1,429
Charge for year	1,386
At 30th September 2013	<u>2,815</u>
NET BOOK VALUE	
At 30th September 2013	<u>1,927</u>
At 30th September 2012	<u>1,718</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>