Registered Number 06380631

A & B BUILDERS (IOW) LTD

Abbreviated Accounts

31 March 2010

A & B BUILDERS (IOW) LTD **Registered Number 06380631**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		602		1,076
Total fixed assets			602		1,076
Current assets					
Stocks		10,000		8,000	
Debtors	3	61,255		57,862	
Total current assets		71,255		65,862	
Creditors: amounts falling due within one year	4	(20,793)		(31,704)	
Net current assets			50,462		34,158
Total assets less current liabilities			51,064		35,234
Creditors: amounts falling due after one year	5		(111,317)		(44,773)
Total net Assets (liabilities)			(60,253)		(9,539)
Capital and reserves					
Called up share capital	6		250		250
Profit and loss account	7		(60,503)		(9,789)
Shareholders funds			(60,253)		(9,539)

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:
MR ANDREW JERRAM, Director

A & B BUILDERS (IOW) LTD **Registered Number 06380631**

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover consists of work done, excluding VAT, for third parties on the one principal activity of the Company wholly carried out in this Country

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	30.00% Reducing Balance
Office Equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	**£**
At 31 March 2009	1,591
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	1,591
Depreciation	
At 31 March 2009	515
Charge for year	474
on disposals	
At 31 March 2010	989
Net Book Value	
At 31 March 2009	1,076
At 31 March 2010	602

3 Debtors

	2010	**2009**
	£	**£**
Trade debtors	50,522	55,883
Other debtors	10,733	1,979
	61,255	57,862

4 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans	14,666	10,525
Trade creditors	956	14,620
Other creditors	5,171	3,703
Taxation and Social Security	0	2,856
	20,793	31,704

5 Creditors: amounts falling due after more than one year

	2010	2009
	£	£
Other creditors	29,519	17,888
	111,317	44,773

6 Share capital

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
250 Ordinary of £1.00 each	250	250

7 Profit and loss account

The value of the Company's income and costs, and resulting loss for the period for which the accounts are drawn up

8 Transactions with directors

none

9 Related party disclosures

none