

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

A & B Builders (IOW) Limited

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for the Year Ended 31 March 2012

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A & B Builders (IOW) Limited

Company Information  
for the Year Ended 31 March 2012

**DIRECTOR:**

A Jerram

**REGISTERED OFFICE:**

Landguard Manor  
Landguard Manor Road  
Shanklin  
Isle of Wight  
PO37 7JB

**REGISTERED NUMBER:**

06380631 (England and Wales)

**ACCOUNTANT:**

CARYN MARCH ACCOUNTANTS  
Landguard Manor  
Landguard Manor Road  
Shanklin  
Isle of Wight  
PO37 7JB

**BANKERS:**

NatWest  
107 St James Square  
Newport  
Isle of Wight  
PO30 1XH

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,749		2,498
<b>CURRENT ASSETS</b>					
Stocks		22,072		10,000	
Debtors		<u>2,216</u>		<u>120</u>	
		24,288		10,120	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>110,344</u>		<u>69,268</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(86,056)</u>		<u>(59,148)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(84,307)		(56,650)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>32,083</u>		<u>32,083</u>
<b>NET LIABILITIES</b>			<u>(116,390)</u>		<u>(88,733)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		250		250
Profit and loss account			<u>(116,640)</u>		<u>(88,983)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(116,390)</u>		<u>(88,733)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & B Builders (IOW) Limited (Registered number: 06380631)

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2012 and were signed by:

A Jerram - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>4,935</u>
<b>DEPRECIATION</b>	
At 1 April 2011	2,437
Charge for year	749
At 31 March 2012	<u>3,186</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>1,749</u>
At 31 March 2011	<u>2,498</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.12 £	31.3.11 £
Repayable otherwise than by instalments	<u>32,083</u>	<u>32,083</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
250	Ordinary	£1	<u>250</u>	<u>250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.