

Company Registration No. 6380499 (England and Wales)

HANSEL & PRETZEL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

HANSEL & PRETZEL LIMITED

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HANSEL & PRETZEL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		21,731		28,519
Investments	4		50,000		50,000
			<u>71,731</u>		<u>78,519</u>
Current assets					
Stocks		12,450		15,850	
Debtors	6	147,712		141,313	
Cash at bank and in hand		42,341		44,314	
		<u>202,503</u>		<u>201,477</u>	
Creditors: amounts falling due within one year	7	<u>(60,672)</u>		<u>(78,795)</u>	
Net current assets			<u>141,831</u>		<u>122,682</u>
Total assets less current liabilities			<u>213,562</u>		<u>201,201</u>
Creditors: amounts falling due after more than one year	8		-		(4,443)
Provision for deferred tax			<u>2,309</u>		<u>908</u>
Net assets			<u><u>215,871</u></u>		<u><u>197,666</u></u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss reserves			<u>215,771</u>		<u>197,566</u>
Total equity			<u><u>215,871</u></u>		<u><u>197,666</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

HANSEL & PRETZEL LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

The financial statements were approved by the board of directors and authorised for issue on 21 December 2020 and are signed on its behalf by:

Peter Bodo Wengerodt

Director

Company Registration No. 6380499

HANSEL & PRETZEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

HANSEL & PRETZEL LIMITED is a private company limited by shares incorporated in England and Wales. The registered office is 1 Queens Parade, Brownlow Road, London, N11 2DN. The company's business address is 71 Ham Street, Ham Richmond, Surrey, TW10 7HW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT and trade discounts. Revenue is recognised at the point of sales.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	Over the lease period
Plant and machinery	20% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Fixed asset investments

Interests in its wholly owned subsidiary is initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investment is assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

HANSEL & PRETZEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HANSEL & PRETZEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	15	15

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2019	23,514	136,075	159,589
Additions	-	3,676	3,676
Disposals	-	(2,118)	(2,118)
At 31 March 2020	23,514	137,633	161,147
Depreciation and impairment			
At 1 April 2019	17,662	113,408	131,070
Depreciation charged in the year	2,927	7,343	10,270
Eliminated in respect of disposals	-	(1,924)	(1,924)
At 31 March 2020	20,589	118,827	139,416
Carrying amount			
At 31 March 2020	2,925	18,806	21,731
At 31 March 2019	5,852	22,667	28,519

HANSEL & PRETZEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Fixed asset investments

	2020 £	2019 £
Investment in subsidiary	50,000	50,000

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2019 & 31 March 2020	50,000
Carrying amount	
At 31 March 2020	50,000
At 31 March 2019	50,000

5 Subsidiaries

Details of the company's subsidiaries at 31 March 2020 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect	
Plumbing Etc. Limited	England & Wales	Plumbing -repairs and installation	ordinary	100.00	0

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Plumbing Etc. Limited	(190)	(5,884)

HANSEL & PRETZEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

6 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	645
Amounts owed by group undertakings	7,152	7,929
Director's current accounts	58,455	50,443
Other debtors (note 14)	82,105	82,296
	<u>147,712</u>	<u>141,313</u>
	<u><u>147,712</u></u>	<u><u>141,313</u></u>
7 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	18,379	8,058
Corporation tax	24,774	45,280
Other taxation and social security	5,387	4,349
Other creditors	12,132	21,108
	<u>60,672</u>	<u>78,795</u>
	<u><u>60,672</u></u>	<u><u>78,795</u></u>
8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Other creditors	-	4,443
	<u>-</u>	<u>4,443</u>
	<u><u>-</u></u>	<u><u>4,443</u></u>
Net obligations under hire purchase contracts are secured by fixed charges on the assets concerned. The loan was secured by a fixed and floating charge over the assets of the company.		
9 Retirement benefit schemes	2020	2019
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,643	2,005
	<u>3,643</u>	<u>2,005</u>
	<u><u>3,643</u></u>	<u><u>2,005</u></u>
The company operates two separate defined contribution pension schemes for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered funds.		
10 Called up share capital	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

HANSEL & PRETZEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

11 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2020 £	2019 £
Within one year	23,400	23,400
Between two and five years	59,400	70,800
In over five years	57,000	69,000
	<u>139,800</u>	<u>163,200</u>

12 Controlling party

The company was controlled throughout the current and previous year by the directors by virtue of the fact that between them, they own the entire issued share capital of the company.

13 Directors' transactions

Dividends totalling £81,000 (2019 - £76,000) were paid in the year in respect of shares held by the company's directors.

The directors' current account was overdrawn during the year and interest on the overdrawn balance totalling £691 (2019: £599) was paid to the company at HMRC's official rate of interest. The movement on these loans are as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Directors' current account	2.50	50,443	88,321	691	(81,000)	58,455

14 Related party transactions

During the year, the company incurred costs totalling £5,520 (2019: £6,470) with regard to plumbing repairs and installation services provided by Plumbing Etc. Limited.

Other debtors (note 6) include £53,969 (2019: £52,969) due by Golem Property Limited, a company also controlled by the directors of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.