

**GRANDPARENTS CLUB LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

THURSDAY



\*AL7O5BZ5\*

A56

30/07/2009

121

COMPANIES HOUSE

Murphy Salisbury  
Chartered Accountants  
15 Warwick Road  
Stratford on Avon  
Warwickshire  
CV37 6YW

**GRANDPARENTS CLUB LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**GRANDPARENTS CLUB LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**DIRECTOR:** A G Baylis

**SECRETARY:** S Wilson

**REGISTERED OFFICE:** 47 High Street  
Henley in Arden  
Warwickshire  
B95 5AA

**REGISTERED NUMBER:** 06379203 (England and Wales)

**ACCOUNTANTS:** Murphy Salisbury  
Chartered Accountants  
15 Warwick Road  
Stratford on Avon  
Warwickshire  
CV37 6YW

**GRANDPARENTS CLUB LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		18,318		-
Investments	3		1,001		-
			<u>19,319</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Debtors		5,585		2	
Cash at bank		4,129		-	
		<u>9,714</u>		<u>2</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		51,928		-	
		<u>51,928</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(42,214)</u>		<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(22,895)</u>		<u>2</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		20,000		2
Profit and loss account			<u>(42,895)</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(22,895)</u>		<u>2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 5 May 2009 and were signed by:



A G Baylis - Director

## GRANDPARENTS CLUB LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Due to the on-going support of the directors, the directors believe that it is appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% straight line basis

##### **Deferred tax**

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	20,870
At 31 March 2009	20,870
<b>DEPRECIATION</b>	
Charge for year	2,552
At 31 March 2009	2,552
<b>NET BOOK VALUE</b>	
At 31 March 2009	18,318

**GRANDPARENTS CLUB LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
Additions	1,001
At 31 March 2009	<u>1,001</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u><u>1,001</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Grandparents Insurance Club Limited**

Nature of business:

	%	
Class of shares:	holding	
Ordinary	100.00	
		2009
		£
Aggregate capital and reserves		<u><u>1,000</u></u>

**Grandparents Financial Club Limited**

Nature of business:

	%	
Class of shares:	holding	
Ordinary	100.00	
		2009
		£
Aggregate capital and reserves		<u><u>1</u></u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2009	2008
			£	£
20,000	Ordinary	£1	20,000	1,000
(2008 - 1,000)			<u><u>20,000</u></u>	<u><u>1,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
20,000	Ordinary	£1	20,000	2
(2008 - 2)			<u><u>20,000</u></u>	<u><u>2</u></u>