

AMENDED

Company Registration No. 06378935 (England and Wales)

**SPHERE9 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

THURSDAY



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COMPANIES HOUSE

# SPHERE9 LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# SPHERE9 LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,155		5,540
<b>Current assets</b>					
Stocks		110,000		110,000	
Debtors		325,710		418,918	
Cash at bank and in hand		1,196		304,964	
		436,906		833,882	
<b>Creditors: amounts falling due within one year</b>		(395,328)		(542,132)	
<b>Net current assets</b>			41,578		291,750
<b>Total assets less current liabilities</b>			45,733		297,290
<b>Provisions for liabilities</b>			(473)		(773)
			45,260		296,517
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			45,160		296,417
<b>Shareholders' funds</b>			45,260		296,517

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 February 2018

C P Levine  
Director

Company Registration No. 06378935

# **SPHERE9 LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% on reducing balance
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#### **1.5 Stock**

Stocks comprise of goods purchased for resale and are stated at the lower of cost, on a first in first out basis, and net realisable value.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

#### **1.6 Deferred taxation**

Deferred taxation is provided in respect of material taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# SPHERE9 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2015 and at 30 September 2016	18,433
<b>Depreciation</b>	
At 1 October 2015	12,893
Charge for the year	1,385
At 30 September 2016	14,278
<b>Net book value</b>	
At 30 September 2016	4,155
At 30 September 2015	5,540

### 3 Called up share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Transactions with directors

Included in other debtors is a loan to the directors as follows:

	Amount outstanding 2016 £	2015 £	Maximum in year £
Mr C P Levine and Mrs E Levine	259,134	223,233	259,134