

Financial Statements
for the Year to 30th November 2016
for
Lupine Adventure Co-operative Limited
Reg. No. 06378809

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COMPANIES HOUSE

Lupine Adventure Co-operative Limited

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for the Year to 30th November 2016

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LUPINE ADVENTURE CO-OPERATIVE LIMITED
Company Limited By Guarantee

Directors' Report

for the Year Ended 30th November 2016

The Directors present their report and the financial statements for the year ended 30th November 2016.

Principal Activity

The principal activity of the company was that of fell and mountain based activities, education and training.

Directors

The directors have no share interest in the company as it is a company limited by guarantee.
The directors who served during the period were:

Andy Godfrey
Peter Marshall
James Barnard
David Lyons
Madeleine Wood
Clive Nutton

Registered Office

13 Lilac Grove
Victoria Park Avenue
Kirkstall
Leeds
LS5 3AG

Directors Responsibilities

In compliance with legal requirements the directors have prepared financial statements for the year ended 30th November 2016 which give a true and fair view of the state of affairs of the Company as at the end of the year and of the profit or loss for the year ended on that date.

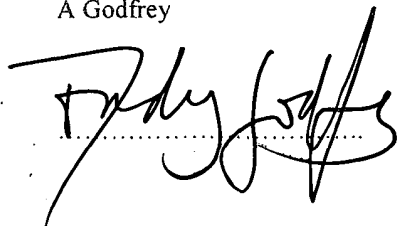
The financial statements have been prepared in accordance with the applicable accounting standards.

The directors report that the business is a going concern.

The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 30th November 2016 and these have been supported by reasonable and prudent judgements and estimates.

The directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

A Godfrey



Date

Lupine Adventure Co-operative Limited

Balance Sheet
30th November 2016

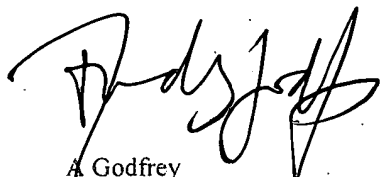
		30.11.16	30.11.15
	Notes	£	£
FIXED ASSETS:			
Tangible Assets	2	1,148	299
CURRENT ASSETS:			
Cash at bank		5,254	8,107
Debtors		<u>16,786</u>	<u>5,995</u>
		22,040	14,102
CREDITORS: Amounts falling due within one year			
		(14,793)	(12,064)
NET CURRENT (LIABILITIES):			
		7,247	2,038
TOTAL ASSETS LESS CURRENT LIABILITIES:			
		<u>£ 8,395</u>	<u>£ 2,337</u>
CAPITAL AND RESERVES:			
Reserves		8,395	2,337
TOTAL RETAINED FUNDS			
		<u>£ 8,395</u>	<u>£ 2,337</u>

The notes on page 3 form an integral part of these financial statements. For the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of section 386 of the Act with respect to accounting records and for the preparation of accounts which show a true and fair view of the state of the Company's affairs at the year end, and of its profit or loss for the year in accordance with section 393 of the Act.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the board of directors on 22/5/17 and were signed on its behalf by:


A. Godfrey
Director

Lupine Adventure Co-operative Limited

Notes to the Financial Statements
for the year ended 30th November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and with applicable accounting standards.

Basis of Accounting

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises income received from fell and mountain based activities and training.

Fixed Assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows

Equipment - 25% straight line

2. FIXED ASSETS

COST

At 30 th November 2015	11,106
Additions	<u>1,265</u>
As at 30 th November 2016	<u>12,371</u>

DEPRECIATION

As at 30 th November 2015	10,807
Charge for the year	<u>416</u>
As at 30 th November 2016	<u>11,223</u>

NET BOOK VALUE

As at 30 th November 2016	<u>1,148</u>
As at 30 th November 2015	<u>299</u>

LUPINE ADVENTURE CO-OPERATIVE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 2016

	<u>30.11.16</u>	<u>30.11.15</u>
Revenue		
Sub Contracting	17,802	
Training and Holiday Income	145,068	111,145
Training and Holiday Expenses	<u>(17,420)</u>	<u>(62,902)</u>
	145,450	48,243
Consultancy	(76,794)	-
Bank Interest	<u>2</u>	<u>20</u>
	68,658	48,263
Expenses		
Advertising and Website Costs	979	1,254
Wages	40,151	32,607
Equipment Renewals	10,316	6,500
Training	4,341	709
Travel and Meeting Expenses	66	913
Memberships	1,346	1,075
Insurance	1,430	1,245
Office Rent	2,400	2,470
Office Expenses	397	434
Professional Fees	142	176
Depreciation	416	803
	<u>61,984</u>	<u>48,186</u>
Net Profit/(Loss) for the Year before Taxation	£ 6,674	£ 77
Taxation Charge	616	-
Retained Profit / (Loss)	<u>£ 6,058</u>	<u>£ 77</u>

This page does not form part of the statutory accounts