

**REGISTERED NUMBER: 06378510 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2010**

**for**

**Alliance Private Limited**

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**Alliance Private Limited**

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for the Year Ended 30 September 2010**

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**Alliance Private Limited**

**Company Information**  
**for the Year Ended 30 September 2010**

**DIRECTORS:**

V Kushnir  
K Kushnir

**SECRETARY:**

K Kushnir

**REGISTERED OFFICE:**

5th Floor  
Walmar House  
288 Regent Street  
London  
W1B 3AL

**REGISTERED NUMBER:**

06378510 (England and Wales)

**ACCOUNTANTS:**

S H Landes LLP  
5th Floor  
Walmar House  
288 Regent Street  
London  
W1B 3AL

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Alliance Private Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with the engagement letter dated 19 January 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 September 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



S H Landes LLP  
5th Floor  
Walmar House  
288 Regent Street  
London  
W1B 3AL

Date

11/5/11

This page does not form part of the abbreviated accounts

**Alliance Private Limited****Abbreviated Balance Sheet****30 September 2010**

	Notes	30 9 10 £	£	30 9 09 £	£
<b>FIXED ASSETS</b>					
Investment property	2		1,065,000		1,065,000
<b>CURRENT ASSETS</b>					
Debtors		13,251		7,854	
Cash at bank and in hand		16,089		16,652	
		29,340		24,506	
<b>CREDITORS</b>					
Amounts falling due within one year		304,156		322,850	
<b>NET CURRENT LIABILITIES</b>			(274,816)		(298,344)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			790,184		766,656
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		774,500		774,500
<b>NET ASSETS/(LIABILITIES)</b>			15,684		(7,844)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			60,000		60,000
Profit and loss account			(44,416)		(67,944)
<b>SHAREHOLDERS' FUNDS</b>			15,684		(7,844)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

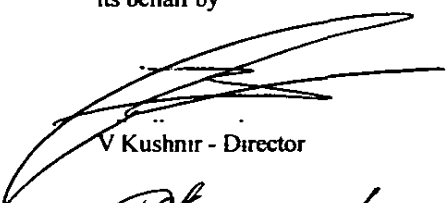
**Alliance Private Limited**

**Abbreviated Balance Sheet - continued**


**30 September 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/9/10 and were signed on its behalf by



V Kushnir - Director



K Kushnir - Director

The notes form part of these abbreviated accounts

## **Alliance Private Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 30 September 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents rental income receivable from investment properties net of VAT. Turnover is recognised when rent is due for payment on an accruals basis.

##### **Investment property**

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation.

##### **Deferred tax**

The charge for taxation takes into account taxation deferred as a result of the timing difference between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are only recognised to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the timing difference can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 October 2009	
and 30 September 2010	1,065,000
<b>NET BOOK VALUE</b>	
At 30 September 2010	1,065,000
At 30 September 2009	1,065,000

#### **3 CREDITORS**

Creditors include an amount of £774,500 (30 9 09 - £774,500) for which security has been given.

They also include the following debts falling due in more than five years:

	30 9 10 £	30 9 09 £
Repayable otherwise than by instalments	774,500	774,500

**Alliance Private Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 September 2010**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

100 Ordinary

Nominal  
value  
£1

30 9 10  
£  
100  
          

30 9 09  
£  
100