

Registered number
06378365

BRS Associates Limited

Report and Accounts

30 September 2014

BRS Associates Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

BRS Associates Limited

Company Information

Directors

Vera Banwell

Edward Ampaw

Accountants

JSA & Associates

216 Brigstock Road

Thornton Heath

Croydon

Surrey

CR7 7JD

Bankers

HSBC Bank Plc

Registered office

216 Brigstock Road

Thornton Heath

Surrey

CR7 7JD

Registered number

06378365

BRS Associates Limited**Registered number:****06378365****Directors' Report**

The directors present their report and accounts for the year ended 30 September 2014.

Principal activities

The company's principal activity during the year continued to be the provision of insolvency services.

Directors

The following persons served as directors during the year:

Vera Banwell

Edward Ampaw

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 May 2015 and signed on its behalf.

Vera Banwell

Director

BRS Associates Limited
Accountants' Report

Accountants' report to the directors of
BRS Associates Limited

You consider that the company is exempt from an audit for the year ended 30 September 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

JSA & Associates
Qualified Accountants

216 Brigstock Road
Thornton Heath
Croydon
Surrey
CR7 7JD

19 May 2015

BRS Associates Limited
Profit and Loss Account
for the year ended 30 September 2014

	Notes	2014 £	2013 £
Turnover		22,188	24,046
Cost of sales		3,167	(1,953)
Gross profit		<u>25,355</u>	<u>22,093</u>
		(24,604)	(27,156)
Operating Profit	2	<u>751</u>	<u>(5,063)</u>
Profit on ordinary activities before taxation		<u>751</u>	<u>(5,063)</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u><u>751</u></u>	<u><u>(5,063)</u></u>

BRS Associates Limited
Balance Sheet
as at 30 September 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	3	2,254	2,606
Current assets			
Stocks		16,346	12,859
Debtors	4	3,425	3,600
Cash at bank and in hand		-	949
		<u>19,771</u>	<u>17,408</u>
Creditors: amounts falling due within one year	5	(9,959)	(10,347)
Net current assets		<u>9,812</u>	<u>7,061</u>
Total assets less current liabilities		<u>12,066</u>	<u>9,667</u>
Creditors: amounts falling due after more than one year	6	(10,519)	(8,471)
Net Assets		<u><u>1,547</u></u>	<u><u>1,196</u></u>
Capital and reserves			
Called up share capital	7	300	300
Profit and loss account	8	1,247	896
Shareholder's funds		<u><u>1,547</u></u>	<u><u>1,196</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 19 May 2015

BRS Associates Limited
Notes to the Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	18% reducing balance method
Motor vehicles	18% reducing balance method

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	494	652

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2013	5,918
Additions	142
Disposals	-
At 30 September 2014	6,060

Depreciation

At 1 October 2013	3,312
Charge for the year	494
At 30 September 2014	<u>3,806</u>

Net book value

At 30 September 2014	<u>2,254</u>
At 30 September 2013	<u>2,606</u>

4 Debtors	2014	2013
	£	£

Trade debtors	<u>3,425</u>	<u>3,600</u>
---------------	--------------	--------------

5 Creditors: amounts falling due within one year	2014	2013
	£	£

Bank loans and overdrafts	2,469	2,109
Trade creditors	2,720	3,295
Other creditors	4,770	4,943
	<u>9,959</u>	<u>10,347</u>

6 Creditors: amounts falling due after one year	2014	2013
	£	£

Trade creditors	3,456	2,471
Other creditors	7,063	6,000
	<u>10,519</u>	<u>8,471</u>

7 Share capital	Nominal value	2014 Number	2014 £	2013 £
------------------------	----------------------	--------------------	---------------	---------------

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>300</u>	<u>300</u>
-----------------	---------	---	------------	------------

8 Profit and loss account	2014
	£

At 1 October 2013	896
Profit for the year	751
Dividends	(400)
At 30 September 2014	<u>1,247</u>

9 Dividends**2014****2013****£****£**

Dividends for which the company became liable during the year:

Dividends paid

400900

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.