

Abbreviated Unaudited Accounts for the Year Ended 31st January 2015

for

Membership Management Limited



Sansom & Company Accountants Limited  
1st Floor  
3 Charles Court  
Budbrooke Road  
Warwick  
Warwickshire  
CV34 5LZ

Membership Management Limited

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for the Year Ended 31st January 2015

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Membership Management Limited

Company Information

for the Year Ended 31st January 2015

**DIRECTORS:**

Mr O Ash  
Mrs A C Dalrymple

**SECRETARY:**

Mrs A C Dalrymple

**REGISTERED OFFICE:**

7 Olympus Court  
Tachbrook Park  
Warwick  
Warwickshire  
CV34 6RZ

**REGISTERED NUMBER:**

06378137 (England and Wales)

**ACCOUNTANTS:**

Sansom & Company Accountants Limited  
1st Floor  
3 Charles Court  
Buddbrooke Road  
Warwick  
Warwickshire  
CV34 5LZ

**BANKERS:**

Co-operative Bank  
P O Box 250  
Skelmersdale  
Lancashire  
WN8 6WT

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Membership Management Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Membership Management Limited for the year ended 31st January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Membership Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Membership Management Limited and state those matters that we have agreed to state to the Board of Directors of Membership Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Membership Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Membership Management Limited. You consider that Membership Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Membership Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Sansom & Co Accountants Ltd*

Sansom & Company Accountants Limited  
1st Floor  
3 Charles Court  
Budbrooke Road  
Warwick  
Warwickshire  
CV34 5LZ

20th March 2015

Abbreviated Balance Sheet

31st January 2015

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors		74,365	44,684
Cash at bank		105,594	62,433
		<u>179,959</u>	<u>107,117</u>
<b>CREDITORS</b>			
Amounts falling due within one year		67,218	15,479
		<u>112,741</u>	<u>91,638</u>
<b>NET CURRENT ASSETS</b>			
		<u>112,741</u>	<u>91,638</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>112,741</u>	<u>91,638</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		112,641	91,538
		<u>112,741</u>	<u>91,638</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>112,741</u>	<u>91,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2015.

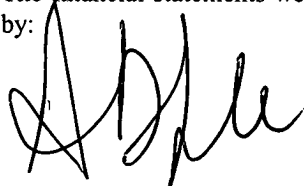
The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th March 2015 and were signed on its behalf by:



Mrs A C Dalrymple - Director

## Membership Management Limited

### Notes to the Abbreviated Accounts for the Year Ended 31st January 2015

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

#### 3. RELATED PARTY DISCLOSURES

The directors, Mrs A Dalrymple and Mr O Ash, are also directors and shareholders of Goodform Limited. The entire share capital of Membership Management Limited is owned by Goodform Limited.

During the year ended 31st January 2015, transactions have occurred between the two companies on normal commercial terms.

Included within trade creditors is a balance of **£60,000** (2014 £0) owed to Goodform Limited in respect of services provided.

At 31st January 2015 there is a loan balance of **£45,354** (2014 £26,880) due from Goodform Limited, disclosed as 'other debtors'.

Goodform Limited also owns the entire share capital of Sportswise (Goodform) Limited.

During the year ended 31st January 2015, there were no transactions between Membership Management Limited and Sportswise (Goodform) Limited.