

Registration number 06378085

EnergyWorx2 Limited
Abbreviated accounts
for the year ended 30 September 2015

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EnergyWorx2 Limited

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EnergyWorx2 Limited

**Accountants' report on the unaudited financial statements to the directors of
EnergyWorx2 Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



K.A. Farr & Co.

**6-8 Botanic Road
Churchtown
Southport
Merseyside
PR9 7NG**

Date: 31 May 2016

EnergyWorx2 Limited

**Abbreviated balance sheet
as at 30 September 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,938		19,230
Current assets					
Stocks			-	100	
Debtors		19,952		26,237	
Cash at bank and in hand		1,443		4,240	
		<u>21,395</u>		<u>30,577</u>	
Creditors: amounts falling due within one year		<u>(58,674)</u>		<u>(68,338)</u>	
Net current liabilities			<u>(37,279)</u>		<u>(37,761)</u>
Total assets less current liabilities			(21,341)		(18,531)
Provisions for liabilities			<u>(3,187)</u>		<u>(3,846)</u>
Deficiency of assets			<u>(24,528)</u>		<u>(22,377)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		<u>(24,628)</u>		<u>(22,477)</u>
Shareholders' funds			<u>(24,528)</u>		<u>(22,377)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

EnergyWorx2 Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

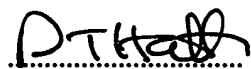
For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31 May 2016, and are signed on their behalf by:



D.T. Halton
Director

Registration number 06378085

The notes on pages 4 to 6 form an integral part of these financial statements.

EnergyWorx2 Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance method
Fixtures, fittings and equipment	-	15% reducing balance method
Motor vehicles	-	25% reducing balance method

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

EnergyWorx2 Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2014	35,752
At 30 September 2015	35,752
Depreciation	
At 1 October 2014	16,522
Charge for year	3,292
At 30 September 2015	19,814
Net book values	
At 30 September 2015	15,938
At 30 September 2014	19,230

EnergyWorx2 Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

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3. Share capital	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4. Reserves	Profit and loss account	Total
	£	£
At 1 October 2014	(22,477)	(22,477)
Loss for the year	<u>(2,151)</u>	<u>(2,151)</u>
At 30 September 2015	<u>(24,628)</u>	<u>(24,628)</u>

5. Going concern

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.