

Registration number 6378085

EnergyWorx2 Limited
Abbreviated accounts
for the year ended 30 September 2010

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EnergyWorx2 Limited

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EnergyWorx2 Limited

**Abbreviated balance sheet
as at 30 September 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,609		15,021
Current assets					
Stocks		2,030		8,500	
Debtors		80,080		23,417	
Cash at bank and in hand		32,273		11,812	
		<u>114,383</u>		<u>43,729</u>	
Creditors: amounts falling due within one year		<u>(110,773)</u>		<u>(58,940)</u>	
Net current assets/(liabilities)			<u>3,610</u>		<u>(15,211)</u>
Total assets less current liabilities			16,219		(190)
Creditors: amounts falling due after more than one year			(444)		(3 111)
Provisions for liabilities			<u>(2,648)</u>		<u>(3,154)</u>
Net assets/(liabilities)			<u>13,127</u>		<u>(6,455)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		13,027		(6,555)
Shareholders' funds			<u>13,127</u>		<u>(6,455)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Energy Worx2 Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 11 April 2011 and signed on its behalf by



D.T. Halton
Director

Registration number 6378085

The notes on pages 3 to 5 form an integral part of these financial statements.

EnergyWorx2 Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance method
Fixtures, fittings and equipment	-	15% reducing balance method
Motor vehicles	-	25% reducing balance method

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

EnergyWorx2 Limited

Notes to the abbreviated financial statements for the year ended 30 September 2010

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2009	22,784
Additions	553
At 30 September 2010	<u>23,337</u>
Depreciation	
At 1 October 2009	7,763
Charge for year	2,965
At 30 September 2010	<u>10,728</u>
Net book values	
At 30 September 2010	<u>12,609</u>
At 30 September 2009	<u>15,021</u>

EnergyWorx2 Limited

Notes to the abbreviated financial statements for the year ended 30 September 2010

continued

3. Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
4. Reserves	Profit and loss account	Total
	£	£
At 1 October 2009	(6,555)	(6,555)
Profit for the year	53,382	53,382
Equity Dividends	(33,800)	(33,800)
At 30 September 2010	13,027	13,027

5 Transactions with directors

During the year the company purchased goods and services from the directors' own businesses and from Ratiotherm Limited, a company in which the directors are also directors and shareholders. At the year end the company owed £4,198 (2009 £14,732) to Mr A A Ward's business, £1,953 (2009 £6,160) to Mr D T Halton's business and £11,819 (2009 £nil) to Ratiotherm Limited.

Dividends of £16,900 each were paid to A A Ward and D T Halton.

6. Going concern

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.