

**Registration number 06378085**

**EnergyWorx2 Limited**  
**Abbreviated accounts**  
**for the year ended 30 September 2012**

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## **EnergyWorx2 Limited**

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**EnergyWorx2 Limited**

**Accountants' report on the unaudited financial statements to the directors of  
EnergyWorx2 Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2012 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



**K.A. Farr & Co.**

**6-8 Botanic Road  
Churchtown  
Southport  
Merseyside  
PR9 7NG**

**Date: 21 June 2013**

**EnergyWorx2 Limited**

**Abbreviated balance sheet  
as at 30 September 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		21,983		24,369
<b>Current assets</b>					
Stocks		100		100	
Debtors		39,331		19,944	
Cash at bank and in hand		8,887		27,788	
		<u>48,318</u>		<u>47,832</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(78,131)</u>		<u>(70,189)</u>	
<b>Net current liabilities</b>			<u>(29,813)</u>		<u>(22,357)</u>
<b>Total assets less current liabilities</b>			(7,830)		2,012
<b>Creditors: amounts falling due after more than one year</b>			(5,846)		(8,896)
<b>Provisions for liabilities</b>			<u>(4,396)</u>		<u>(4,874)</u>
<b>Deficiency of assets</b>			<u>(18,072)</u>		<u>(11,758)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account	<b>4</b>		<u>(18,172)</u>		<u>(11,858)</u>
<b>Shareholders' funds</b>			<u>(18,072)</u>		<u>(11,758)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 7 form an integral part of these financial statements.**

**EnergyWorx2 Limited**

**Abbreviated balance sheet (continued)**

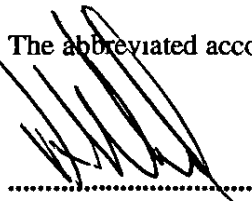
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 June 2013 and signed on its behalf by



.....  
**A.A.Ward**  
**Director**

**Registration number 06378085**

**The notes on pages 4 to 7 form an integral part of these financial statements.**

## **EnergyWorx2 Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance method
Fixtures, fittings and equipment	-	15% reducing balance method
Motor vehicles	-	25% reducing balance method

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

## EnergyWorx2 Limited

### Notes to the abbreviated financial statements for the year ended 30 September 2012

continued

#### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 October 2011	38,410
Additions	1,911
At 30 September 2012	<u>40,321</u>
<b>Depreciation</b>	
At 1 October 2011	14,041
Charge for year	4,297
At 30 September 2012	<u>18,338</u>
<b>Net book values</b>	
At 30 September 2012	<u>21,983</u>
At 30 September 2011	<u>24,369</u>

# EnergyWorx2 Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2012

continued

3. Share capital	2012	2011
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
4. Reserves	<b>Profit and loss account</b>	<b>Total</b>
	£	£
<b>At 1 October 2011</b>	(11,858)	(11,858)
Profit for the year	24,886	24,886
Equity Dividends	(31,200)	(31,200)
<b>At 30 September 2012</b>	(18,172)	(18,172)

### 5. Related party transactions

During the year the company purchased goods and services from the directors' own businesses and from Ratiotherm Limited, a company in which the directors are also directors and shareholders. At the year end the company owed £10,494 (2011 - £4,000) to Mr A A Ward's business, £2,314 (2011 - £3,145) to Mr D T Halton's business and £34,008 (2011 - £40,224) to Ratiotherm Limited.

Debtors include an amount of £19,800 (2011 - £Nil) owed by Ratiotherm Limited.

Dividends of £15,600 each were paid to A A Ward and D T Halton.

The company operates from the home address of Mr D T Halton, and reimbursed him £1,200 (2011 - £1,200) for the premises costs incurred.



**EnergyWorx2 Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2012**

... continued

**6. Going concern**

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements