REGISTERED NUMBER: 06377971 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 SEPTEMBER 2018

# FOR

# VIEWHILL LTD

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## FOR THE YEAR ENDED 30 SEPTEMBER 2018

**VIEWHILL LTD**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

| | |
|---|---|
| **DIRECTORS:** | M Aksler<br>S Hoffman |
| **SECRETARY:** | N Schwartz |
| **REGISTERED OFFICE:** | 132 Wargrave Avenue<br>South Tottenham<br>London<br>N15 6UA |
| **REGISTERED NUMBER:** | 06377971 (England and Wales) |
| **ACCOUNTANTS:** | Venitt and Greaves<br>Chartered Accountants<br>115 Craven Park Road<br>South Tottenham<br>London<br>N15 6BL |

## STATEMENT OF FINANCIAL POSITION
## 30 SEPTEMBER 2018

| | Notes | 30.9.18 £ | 30.9.18 £ | 30.9.17 £ | 30.9.17 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Investment property | 3 | | 1,848,183 | | 1,848,183 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 4 | 25,000 | | 25,000 | |
| Cash at bank | | 22,572 | | 29,607 | |
| | | 47,572 | | 54,607 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 5 | 1,927,287 | | 1,941,070 | |
| **NET CURRENT LIABILITIES** | | | (1,879,715) | | (1,886,463) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (31,532) | | (38,280) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 6 | | 3 | | 3 |
| Retained earnings | 7 | | (31,535) | | (38,283) |
| **SHAREHOLDERS' FUNDS** | | | (31,532) | | (38,280) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2019 and were signed on its behalf by:

M Aksler - Director

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 30 SEPTEMBER 2018

### 1. STATUTORY INFORMATION

Viewhill Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover represents net rent receivable, excluding value added tax.

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. INVESTMENT PROPERTY

| | Total |
|---|---|
| | £ |
| **FAIR VALUE** | |
| At 1 October 2017 | |
| and 30 September 2018 | 1,848,183 |
| **NET BOOK VALUE** | |
| At 30 September 2018 | 1,848,183 |
| At 30 September 2017 | 1,848,183 |

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.18 | 30.9.17 |
|---|---|---|
| | £ | £ |
| Other debtors | 25,000 | 25,000 |



continued...

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.18 | 30.9.17 |
|---|---|---|
| | £ | £ |
| Taxation and social security | 2,122 | 2,122 |
| Other creditors | 1,925,165 | 1,938,948 |
| | 1,927,287 | 1,941,070 |

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.9.18 £ | 30.9.17 £ |
|---|---|---|---|---|
| 3 | Ordinary | £1 | 3 | 3 |

## 7. RESERVES

| | Retained earnings £ |
|---|---|
| At 1 October 2017 | (38,283) |
| Profit for the year | 6,748 |
| At 30 September 2018 | (31,535) |