

**Absolute Quality Assurance Limited**  
Company Number 06377480 (England and Wales)

**ABBREVIATED UNAUDITED  
FINANCIAL STATEMENTS**  
for the year ended 30 September 2014

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# Absolute Quality Assurance Limited

## Balance Sheet as at 30 September 2014

	Notes	£	2014	£	£	2013	£
<b>FIXED ASSETS</b>							
Tangible assets	2			420			240
<b>CURRENT ASSETS</b>							
Debtors			9,597			9,952	
Cash at bank and in hand			19,856			22,941	
			<u>29,453</u>			<u>32,893</u>	
<b>CREDITORS: Amounts falling due within one year</b>			<u>(16,728)</u>			<u>(17,694)</u>	
<b>NET CURRENT ASSETS</b>				12,725			15,199
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>13,145</u>			<u>15,439</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>							
Deferred taxation				(84)			(48)
<b>NET ASSETS</b>				<u>£13,061</u>			<u>£15,391</u>
Financed by:							
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3			1			1
Profit and Loss Account				13,060			15,390
<b>SHAREHOLDERS FUNDS</b>				<u>£13,061</u>			<u>£15,391</u>

The financial statements were approved by the director on 6 March 2015.

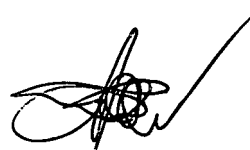
For the year ended 30 September 2014, the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of each financial year, and of its profit for each financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



A Bacon - Director

**Absolute Quality Assurance Limited****Notes to the Abbreviated Financial Statements  
for the year ended 30 September 2014****1. COMPLIANCE WITH ACCOUNTING STANDARDS**

The financial statements have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

**ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Fixed assets and depreciation**

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Office equipment	25% per annum
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**Deferred taxation**

Deferred taxation is provided in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is only provided if it is regarded as recoverable only when, on the basis of all available evidence, it can be regarded as more likely than not there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

Deferred tax is provided on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# Absolute Quality Assurance Limited

## Notes to the Abbreviated Financial Statements for the year ended 30 September 2014

### 2. TANGIBLE ASSETS

	<u>Total</u> £
<b>Cost</b>	
as at 1 October 2013	1,526
Additions	400
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as at 30 September 2014	1,926
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<b>Depreciation</b>	
as at 1 October 2013	1,286
Provision for the year	220
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as at 30 September 2014	1,506
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<b>Net Book Value</b>	
as at 30 September 2014	£420
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as at 30 September 2013	£240
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### 3. SHARE CAPITAL

	<u>2014</u> £	<u>2013</u> £
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	£1	£1
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