

Absolute Quality Assurance Limited
Company Number 06377480 (England and Wales)

**ABBREVIATED
ACCOUNTS**
for the year ended 30 September 2012



Absolute Quality Assurance Limited

Balance Sheet as at 30 September 2012

	Notes	£	£	£	2011	£
FIXED ASSETS						
Tangible assets	2		359			12
CURRENT ASSETS						
Debtors		9,096		5,446		
Cash at bank and in hand		20,078		44,736		
		<u>29,174</u>		<u>50,182</u>		
CREDITORS: Amounts falling due within one year		<u>(16,461)</u>		<u>(45,872)</u>		
NET CURRENT ASSETS			<u>12,713</u>			<u>4,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,072</u>			<u>4,322</u>
PROVISIONS FOR LIABILITIES AND CHARGES						
Deferred taxation			(72)			-
NET ASSETS			<u>£13,000</u>			<u>£4,322</u>
Financed by						
CAPITAL AND RESERVES						
Called up share capital	3		1			1
Profit and Loss Account			12,999			4,321
SHAREHOLDERS FUNDS			<u>£13,000</u>			<u>£4,322</u>

The financial statements were approved by the director on 11 December 2012

For the year ended 30 September 2012, the company is entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of each financial year, and of its profit for each financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies



A Bacon - Director

Absolute Quality Assurance Limited

Notes to the Abbreviated Accounts for the year ended 30 September 2012

1. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows.

Office equipment	25% per annum
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Deferred taxation

Deferred taxation is provided using the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for taxation purposes to the extent that the directors consider that a liability will crystallise in the foreseeable future.

2. TANGIBLE ASSETS

	<u>Total</u> £
Cost	
as at 1 October 2011	1,048
Additions	478
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as at 30 September 2012	1,526
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Depreciation	
as at 1 October 2011	1,036
Provision for the year	131
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as at 30 September 2012	1,167
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Net Book Value	
as at 30 September 2012	£359
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as at 30 September 2011	£12
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3. SHARE CAPITAL

	<u>2012</u> £	<u>2011</u> £
Allotted, called up and fully paid		
Ordinary shares of £1 each	£1	£1
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