

Registration number 06376952

19 Draycott Avenue Freehold Limited

Abbreviated accounts

for the year ended 30 September 2015

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19 Draycott Avenue Freehold Limited

**Abbreviated balance sheet
as at 30 September 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		64,431		64,431
Current assets					
Debtors		-		5,469	
Cash at bank and in hand		5,576		-	
		<u>5,576</u>		<u>5,469</u>	
Creditors: amounts falling due within one year		<u>(64,667)</u>		<u>(65,521)</u>	
Net current liabilities			<u>(59,091)</u>		<u>(60,052)</u>
Total assets less current liabilities			5,340		4,379
Net assets			<u>5,340</u>		<u>4,379</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			5,336		4,375
Shareholders' funds			<u>5,340</u>		<u>4,379</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

19 Draycott Avenue Freehold Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 June 2016, and are signed on their behalf by:



Christopher Norman
Director

Registration number 06376952

The notes on pages 3 to 4 form an integral part of these financial statements.

19 Draycott Avenue Freehold Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated (See note 1.3)

1.4. Investment properties

Investment properties are revalued annually at their open market in accordance with UK GAAP. The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give true and fair view. The provisions of UK GAAP in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the (profit & loss) for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 October 2014	64,431
At 30 September 2015	64,431

Net book values

At 30 September 2015	64,431
At 30 September 2014	64,431

19 Draycott Avenue Freehold Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2015**

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3. Share capital	2015 £	2014 £
Authorised		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Equity Shares		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>