

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2021  
FOR  
DIAMOND CONTRACT CLEANERS LTD**

Ainsworths Limited  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

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FOR THE YEAR ENDED 31ST JULY 2021**

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**DIAMOND CONTRACT CLEANERS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JULY 2021**

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**DIRECTOR:** C A Campy

**SECRETARY:** Mrs S Nutter

**REGISTERED OFFICE:** 50 The Meadows  
Burnley  
Lancashire  
BB12 0PA

**REGISTERED NUMBER:** 06376892 (England and Wales)

**ACCOUNTANTS:** Ainsworths Limited  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

BALANCE SHEET  
31ST JULY 2021

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		16,360		16,360
Tangible assets	5		<u>1,671</u>		<u>5,252</u>
			<b>18,031</b>		<b>21,612</b>
<b>CURRENT ASSETS</b>					
Stocks		1,389		1,405	
Debtors	6	2,215		3,048	
Cash at bank and in hand		<u>37,647</u>		<u>16,444</u>	
		<b>41,251</b>		<b>20,897</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>20,607</u>		<u>24,362</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>20,644</b>		<b>(3,465)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>38,675</b>		<b>18,147</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(9,200)</b>		<b>(11,200)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(1,655)</b>		<b>(1,655)</b>
<b>NET ASSETS</b>			<b>27,820</b>		<b>5,292</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,002		1,002
Retained earnings			<u>26,818</u>		<u>4,290</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>27,820</b>		<b>5,292</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST JULY 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd November 2021 and were signed by:

C A Campy - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2021

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1. **STATUTORY INFORMATION**

Diamond Contract Cleaners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2021**

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**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st August 2020	
and 31st July 2021	<u><b>46,000</b></u>
<b>AMORTISATION</b>	
At 1st August 2020	
and 31st July 2021	<u><b>29,640</b></u>
<b>NET BOOK VALUE</b>	
At 31st July 2021	<u><b>16,360</b></u>
At 31st July 2020	<u><b>16,360</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st August 2020	16,457	562	39,844	56,863
Disposals	-	-	(26,000)	(26,000)
At 31st July 2021	<u>16,457</u>	<u>562</u>	<u>13,844</u>	<u>30,863</u>
<b>DEPRECIATION</b>				
At 1st August 2020	11,205	562	39,844	51,611
Charge for year	3,581	-	-	3,581
Eliminated on disposal	-	-	(26,000)	(26,000)
At 31st July 2021	<u>14,786</u>	<u>562</u>	<u>13,844</u>	<u>29,192</u>
<b>NET BOOK VALUE</b>				
At 31st July 2021	<u>1,671</u>	<u>-</u>	<u>-</u>	<u>1,671</u>
At 31st July 2020	<u>5,252</u>	<u>-</u>	<u>-</u>	<u>5,252</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1st August 2020	39,844
Transfer to ownership	(39,844)
At 31st July 2021	<u>-</u>
<b>DEPRECIATION</b>	
At 1st August 2020	39,844
Transfer to ownership	(39,844)
At 31st July 2021	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31st July 2021	<u>-</u>
At 31st July 2020	<u>-</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade debtors	1,975	2,808
Other debtors	<u>240</u>	<u>240</u>
	<u>2,215</u>	<u>3,048</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Bank loans and overdrafts	2,400	400
Hire purchase contracts	-	2,608
Trade creditors	502	742
Taxation and social security	5,026	11,521
Other creditors	12,679	9,091
	<u>20,607</u>	<u>24,362</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21	31.7.20
	£	£
Bank loans	9,200	7,600
Hire purchase contracts	-	3,600
	<u>9,200</u>	<u>11,200</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	1,200

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.21	31.7.20
	£	£
Bank loans	11,600	8,000
Hire purchase contracts	-	6,208
	<u>11,600</u>	<u>14,208</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.