

GLOBAL INGREDIENTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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GLOBAL INGREDIENTS LIMITED

Company registered number: 06376794

ABBREVIATED BALANCE SHEET**AT 30 September 2015**

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible Assets	2		691	1,031
CURRENT ASSETS				
Stock	1c	39,896		40,759
Debtors falling due within one year		235,995		135,094
Cash at bank and in hand		353,811		261,413
		629,702		437,266
CREDITORS: Amounts falling due within one year		289,935		170,577
NET CURRENT ASSETS			339,767	266,689
NET ASSETS			£340,458	£267,720
CAPITAL AND RESERVES				
Called up share capital	3		1	1
Profit and loss account			340,457	267,719
SHAREHOLDERS' FUNDS			£340,458	£267,720

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 30 November 2015

M A FINCH, Director

The notes on pages 2 to 3 form part of these accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Reducing balance 33%
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1c. Stocks

Stocks are stated at the lower of cost and net realisable value.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2015	2014
	£	£
Cost		
At 1 October 2014	4,689	4,689
At 30 September 2015	4,689	4,689
Depreciation		
At 1 October 2014	3,658	3,150
For the year	340	508
At 30 September 2015	3,998	3,658
Net Book Amounts		
At 30 September 2015	£691	£1,031

GLOBAL INGREDIENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>£1</u>	<u>£1</u>

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