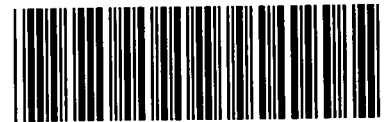


COMPANY REGISTRATION NUMBER 06376111

**ABSOLUTE PLEASURE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**29th SEPTEMBER 2013**

SATURDAY



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COMPANIES HOUSE

# **ABSOLUTE PLEASURE LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1st OCTOBER 2012 TO 29th SEPTEMBER 2013**

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**ABSOLUTE PLEASURE LIMITED**  
**COMPANY REGISTRATION NUMBER: 06376111**  
**ABBREVIATED BALANCE SHEET**

**29th SEPTEMBER 2013**

	Note	29 Sep 13 £	£	30 Sep 12 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			2,013,172		2,014,644
<b>CURRENT ASSETS</b>					
Debtors		11,950		516	
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>1,249,866</u>		<u>1,132,700</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,237,916)</u>		<u>(1,132,184)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			775,256		882,460
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		<u>538,312</u>		<u>615,391</u>
			<u>236,944</u>		<u>267,069</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>5</b>		1		1
Revaluation reserve			479,703		479,703
Profit and loss account			<u>(242,760)</u>		<u>(212,635)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>236,944</u>		<u>267,069</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**ABSOLUTE PLEASURE LIMITED**  
**COMPANY REGISTRATION NUMBER: 06376111**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**29th SEPTEMBER 2013**

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

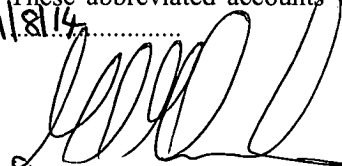
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

11/8/14



M.A.M. Quadrini  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

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# **ABSOLUTE PLEASURE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1st OCTOBER 2012 TO 29th SEPTEMBER 2013**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value of services provided during the period net of discounts and Value Added Tax. Turnover is recognised at the point of sale.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 15% reducing balance

Charter vessels in the course of refurbishment are not depreciated.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1st October 2012	<b>2,021,016</b>
Additions	<b>806</b>
<b>At 29th September 2013</b>	<b><u>2,021,822</u></b>
<b>DEPRECIATION</b>	
At 1st October 2012	<b>6,372</b>
Charge for period	<b>2,278</b>
<b>At 29th September 2013</b>	<b><u>8,650</u></b>
<b>NET BOOK VALUE</b>	
<b>At 29th September 2013</b>	<b><u>2,013,172</u></b>
At 30th September 2012	<b><u>2,014,644</u></b>

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# ABSOLUTE PLEASURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1st OCTOBER 2012 TO 29th SEPTEMBER 2013

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### 2. FIXED ASSETS *(continued)*

The yacht "Absolute Pleasure" was revalued on 28th May 2010 by Brodrick, Wright and Strong (Humber) Ltd, marine surveyors on an open market basis.

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	29 Sep 13	30 Sep 12
	£	£
Bank loans and overdrafts	<u>81,131</u>	<u>73,625</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	29 Sep 13	30 Sep 12
	£	£
Bank loans and overdrafts	<u>538,312</u>	<u>615,391</u>

### 5. SHARE CAPITAL

Allotted, called up and fully paid:

	29 Sep 13		30 Sep 12	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>