

# INDUSTRIAL ACCESS SERVICES LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 April 2022

**End date:** 31 March 2023

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**Accountants' Report**  
**For the year ended 31 March 2023**

Accountants report You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently, we do not express any opinion on these accounts.

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No1 Accountants Ltd  
1 Coldbath Square  
London  
EC1R 5HL  
11 December 2023

**INDUSTRIAL ACCESS SERVICES LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Fixed assets</b>			
Tangible fixed assets	3	103,337	134,912
Investments	4	10,000	10,000
		<b>113,337</b>	<b>144,912</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		879,331	508,892
Cash at bank and in hand		1,358,382	1,464,786
		<b>2,237,713</b>	<b>1,973,678</b>
<b>Creditors: amount falling due within one year</b>		<b>(130,909)</b>	<b>(77,642)</b>
<b>Net current assets</b>		<b>2,106,804</b>	<b>1,896,036</b>
<b>Total assets less current liabilities</b>		<b>2,220,141</b>	<b>2,040,948</b>
<b>Net assets</b>		<b>2,220,141</b>	<b>2,040,948</b>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		2,220,041	2,040,848
<b>Shareholder's funds</b>		<b>2,220,141</b>	<b>2,040,948</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 11 December 2023 and were signed by:

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Grant Stuart Slabber  
Director

# INDUSTRIAL ACCESS SERVICES LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 31 March 2023

#### **General Information**

INDUSTRIAL ACCESS SERVICES LIMITED is a private company, limited by shares, registered in , registration number 06375831, registration address Unit 2 Crescent Court, North Crescent, Canning Town, LONDON, E16 4TG.

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the income statement on a straight line basis.

##### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight Line
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Motor Vehicles	20% Straight Line
Computer Equipment	20% Straight Line

### **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

### **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## **2. Average number of employees**

Average number of employees during the year was 4 (2022 : 3).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2022	187,500	119,044	34,661	341,205
Additions	1,316	30,405	2,032	33,753
Disposals	(4,577)	-	(5,923)	(10,500)
At 31 March 2023	<b>184,239</b>	<b>149,449</b>	<b>30,770</b>	<b>364,458</b>
<b>Depreciation</b>				
At 01 April 2022	132,962	54,421	19,679	207,062
Charge for year	29,159	28,647	6,094	63,900
On disposals	(3,918)	-	(5,923)	(9,841)
At 31 March 2023	<b>158,203</b>	<b>83,068</b>	<b>19,850</b>	<b>261,121</b>
<b>Net book values</b>				
Closing balance as at 31 March 2023	<b>26,036</b>	<b>66,381</b>	<b>10,920</b>	<b>103,337</b>
Opening balance as at 01 April 2022	<b>55,307</b>	<b>64,623</b>	<b>14,982</b>	<b>134,912</b>

### 4. Investments

<b>Cost</b>	<b>Other investments other than loans</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2022	10,000	10,000
Additions	-	-
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 31 March 2023	<b>10,000</b>	<b>10,000</b>



## 5. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

## 6. Director's loan

### Director's Advances & Credits

The following advances and credits to the director subsisted during the year ended 31st March 2023.

Particulars	£
	£
Balance at the start of the Year	(250)
Amounts Advanced	101,889
Amounts Credited	(103,010)
Balance at the end of the Year	(1,371)

The loan was repaid within nine months of the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.