

REGISTERED NUMBER: 06375808 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
NEW FARMWEALD LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NEW FARMWEALD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS:

M T Elliot
Mrs V H A Elliot

REGISTERED OFFICE:

Barton Lodge
Steeple Aston
Oxford
OX25 5QH

REGISTERED NUMBER:

06375808 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Investments	3		10		10
Investment property	4		<u>160,269</u>		<u>160,269</u>
			160,279		160,279
CURRENT ASSETS					
Debtors	5	163		180	
Investments	6	<u>1,508,053</u>		<u>1,623,014</u>	
		1,508,216		1,623,194	
CREDITORS					
Amounts falling due within one year	7	<u>43,654</u>		<u>38,434</u>	
NET CURRENT ASSETS			<u>1,464,562</u>		<u>1,584,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,624,841		1,745,039
CREDITORS					
Amounts falling due after more than one year	8		<u>218,834</u>		<u>220,214</u>
NET ASSETS			<u>1,406,007</u>		<u>1,524,825</u>
CAPITAL AND RESERVES					
Called up share capital			4,825		4,825
Retained earnings			<u>1,401,182</u>		<u>1,520,000</u>
SHAREHOLDERS' FUNDS			<u>1,406,007</u>		<u>1,524,825</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2019 and were signed on its behalf by:

M T Elliot - Director

Mrs V H A Elliot - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

New Farmweald Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Investment property

These are carried at the market value. No depreciation or amortisation is provided. This is a departure from the requirement of the Companies Act 2006 which requires all properties to be depreciated. The director considers that this accounting policy results in the accounts giving a true and fair view.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2017	
and 30 September 2018	10
NET BOOK VALUE	
At 30 September 2018	10
At 30 September 2017	10

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2017	
and 30 September 2018	<u>160,269</u>
NET BOOK VALUE	
At 30 September 2018	<u>160,269</u>
At 30 September 2017	<u>160,269</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Other debtors	<u>163</u>	<u>180</u>

6. CURRENT ASSET INVESTMENTS

	30.9.18	30.9.17
	£	£
Other	<u>1,508,053</u>	<u>1,623,014</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Bank loans and overdrafts	1,400	1,400
Taxation and social security	3,283	1,528
Other creditors	<u>38,971</u>	<u>35,506</u>
	<u>43,654</u>	<u>38,434</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.18	30.9.17
	£	£
Bank loans	99,533	100,913
Other creditors	<u>119,301</u>	<u>119,301</u>
	<u>218,834</u>	<u>220,214</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>93,933</u>	<u>95,313</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.18	30.9.17
	£	£
Bank loans	<u>100,933</u>	<u>102,313</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.