

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**  
**FOR**  
**NEW FARMWEALD LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**NEW FARMWEALD LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**DIRECTORS:**

M T Elliot  
Mrs V H A Elliot

**REGISTERED OFFICE:**

Barton Lodge  
Steeple Aston  
Oxford  
OX25 5QH

**REGISTERED NUMBER:**

06375808 (England and Wales)

**ACCOUNTANTS:**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Investments	4		10		10
Investment property	5		<u>160,269</u>		<u>160,269</u>
			160,279		160,279
<b>CURRENT ASSETS</b>					
Debtors	6	163		163	
Investments	7	<u>1,264,651</u>		<u>1,508,053</u>	
		1,264,814		1,508,216	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>41,087</u>		<u>43,654</u>	
<b>NET CURRENT ASSETS</b>			<u>1,223,727</u>		<u>1,464,562</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,384,006		1,624,841
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>117,459</u>		<u>218,834</u>
<b>NET ASSETS</b>			<u>1,266,547</u>		<u>1,406,007</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4,825		4,825
Retained earnings			<u>1,261,722</u>		<u>1,401,182</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,266,547</u>		<u>1,406,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2020 and were signed on its behalf by:

M T Elliot - Director

Mrs V H A Elliot - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1. STATUTORY INFORMATION**

New Farmweald Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Investment property**

These are carried at the market value. No depreciation or amortisation is provided. This is a departure from the requirement of the Companies Act 2006 which requires all properties to be depreciated. The director considers that this accounting policy results in the accounts giving a true and fair view.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**4. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 October 2018	
and 30 September 2019	<u>10</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>10</u>
At 30 September 2018	<u>10</u>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 October 2018	
and 30 September 2019	<u>160,269</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>160,269</u>
At 30 September 2018	<u>160,269</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.19 £</b>	<b>30.9.18 £</b>
Other debtors	<u>163</u>	<u>163</u>

**7. CURRENT ASSET INVESTMENTS**

	<b>30.9.19 £</b>	<b>30.9.18 £</b>
Other	<u>1,264,651</u>	<u>1,508,053</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.19 £</b>	<b>30.9.18 £</b>
Bank loans and overdrafts	<u>1,400</u>	1,400
Taxation and social security	<u>4,071</u>	3,283
Other creditors	<u>35,616</u>	<u>38,971</u>
	<u>41,087</u>	<u>43,654</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.19	30.9.18
	£	£
Bank loans	98,158	99,533
Other creditors	19,301	119,301
	<u>117,459</u>	<u>218,834</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>92,533</u>	<u>93,933</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Bank loans	<u>99,558</u>	<u>100,933</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.