

REGISTERED NUMBER: 06375808 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**FOR**  
**NEW FARMWEALD LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

---

**NEW FARMWEALD LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

---

**DIRECTORS:**

M T Elliot  
Mrs V H A Elliot

**REGISTERED OFFICE:**

Barton Lodge  
Steeple Aston  
Oxford  
OX25 5QH

**REGISTERED NUMBER:**

06375808 (England and Wales)

**ACCOUNTANTS:**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Investments	3		10		10
Investment property	4		<u>160,269</u>		<u>620,000</u>
			160,279		620,010
<b>CURRENT ASSETS</b>					
Debtors	5	184		615	
Investments	6	<u>1,764,068</u>		<u>1,757,620</u>	
		1,764,252		1,758,235	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>39,401</u>		<u>40,941</u>	
<b>NET CURRENT ASSETS</b>			<u>1,724,851</u>		<u>1,717,294</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,885,130		2,337,304
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>202,376</u>		<u>203,695</u>
<b>NET ASSETS</b>			<u>1,682,754</u>		<u>2,133,609</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		24,126		24,126
Revaluation reserve	12		-		459,731
Retained earnings	12		<u>1,658,628</u>		<u>1,649,752</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,682,754</u>		<u>2,133,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2016**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

M T Elliot - Director

Mrs V H A Elliot - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

---

**1. STATUTORY INFORMATION**

New Farmweald Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Investment property**

These are carried at the market value. No depreciation or amortisation is provided. This is a departure from the requirement of the Companies Act 2006 which requires all properties to be depreciated. The director considers that this accounting policy results in the accounts giving a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**3. FIXED ASSET INVESTMENTS**

	<b>Unlisted investments £</b>
<b>COST</b>	
At 1 October 2015	
and 30 September 2016	<u>10</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>10</u>
At 30 September 2015	<u>10</u>

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 October 2015	620,000
Revaluations	<u>(459,731)</u>
At 30 September 2016	<u>160,269</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>160,269</u>
At 30 September 2015	<u>620,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016****4. INVESTMENT PROPERTY - continued**

Cost or valuation at 30 September 2016 is represented by:

Cost	£
	<u><u>160,269</u></u>

Investment property was valued on held at cost basis on 30 September 2016 by the director .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Prepayments and accrued income	<u>184</u>	<u>615</u>

**6. CURRENT ASSET INVESTMENTS**

	30.9.16	30.9.15
	£	£
Other	<u>1,764,068</u>	<u>1,757,620</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Bank loans and overdrafts (see note 9)	1,295	1,295
Tax	2,826	3,864
Directors' current accounts	32,435	32,435
Accrued expenses	<u>2,845</u>	<u>3,347</u>
	<u>39,401</u>	<u>40,941</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.16	30.9.15
	£	£
Bank loans (see note 9)	102,376	103,695
Other loans (see note 9)	<u>100,000</u>	<u>100,000</u>
	<u>202,376</u>	<u>203,695</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>97,196</u>	<u>98,515</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016****9. LOANS**

An analysis of the maturity of loans is given below:

	<b>30.9.16</b>	30.9.15
	<b>£</b>	£
Amounts falling due within one year or on demand:		
Bank loans	<u><b>1,295</b></u>	<u>1,295</u>
Amounts falling due between one and two years:		
Other loan	<u><b>100,000</b></u>	<u>100,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u><b>5,180</b></u>	<u>5,180</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u><b>97,196</b></u>	<u>98,515</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30.9.16</b>	30.9.15
	<b>£</b>	£
Bank loans	<u><b>103,671</b></u>	<u>104,990</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.9.16</b>	30.9.15
			<b>£</b>	£
10,944	Ordinary	£1	<b>10,944</b>	10,944
13,182	Ordinary "A"	£1	<u><b>13,182</b></u>	<u>13,182</u>
			<u><b>24,126</b></u>	<u>24,126</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016****12. RESERVES**

	<b>Retained earnings £</b>	<b>Revaluation reserve £</b>	<b>Totals £</b>
At 1 October 2015	<b>1,649,752</b>	<b>459,731</b>	<b>2,109,483</b>
Profit for the year	<b>8,876</b>		<b>8,876</b>
Revaluation in year	<b>-</b>	<b>(459,731)</b>	<b>(459,731)</b>
At 30 September 2016	<b><u>1,658,628</u></b>	<b><u>-</u></b>	<b><u>1,658,628</u></b>

**13. RELATED PARTY DISCLOSURES**

The company trades its farming operations in partnership with New Farmweald Limited. New Farmweald Limited and M & V Farming Limited are partners in New Farmweald & Partners. Both of these corporate partners are controlled by M T Elliot. The company's share of the partnership profit was £2,233 (2015: £8,113) which is included in turnover. At 30th September 2016 the partners account balance on New Farmweald Limited and in the partnership was £1,764,068 (2015: £1,757,620). This balance is included in the current asset investments total in the accounts.

During the year New Farmweald & Partners was paid £2,400 by New Farmweald Limited for administration work relating to the rental property owned by New Farmweald Limited (2015: £2,400).

The company had a short term loan from M T Elliot, on which a credit balance is normally maintained. At 30th September 2016, an amount of £32,435 was due to M T Elliot (2015: £32,435) from the company. No interest is payable.

The company has a loan of £100,000 from the Farmweald Pension Scheme, a small self-administered scheme for the benefit of M T Elliot. At 30th September 2016 there was an amount of £100,000 due to the scheme (2015: £100,000).

Gross interest of £3,500 (2015: £3,500) was paid to the Pension Scheme during the year.

**14. ULTIMATE CONTROLLING PARTY**

M T Elliot is this Company's controlling related party by virtue of his shareholding in New Farmweald Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.