

# BITS Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

# BITS Consulting Limited

## Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1

2 to 3

**BITS Consulting Limited**  
**(Registration number: 6375805)**  
**Abbreviated Balance Sheet at 30 September 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>373</u>	<u>497</u>
<b>Current assets</b>			
Debtors		12,009	17,995
Cash at bank and in hand		<u>16,765</u>	<u>16,374</u>
		28,774	34,369
Creditors: Amounts falling due within one year		<u>(17,154)</u>	<u>(20,710)</u>
Net current assets		<u>11,620</u>	<u>13,659</u>
Net assets		<u><u>11,993</u></u>	<u><u>14,156</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>11,893</u>	<u>14,056</u>
Shareholders' funds		<u><u>11,993</u></u>	<u><u>14,156</u></u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 December 2015

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Mark Jimack  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**BITS Consulting Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% Reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**BITS Consulting Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2014	663	663
At 30 September 2015	663	663
<b>Depreciation</b>		
At 1 October 2014	166	166
Charge for the year	124	124
At 30 September 2015	290	290
<b>Net book value</b>		
At 30 September 2015	373	373
At 30 September 2014	497	497

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

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