

REGISTERED NUMBER: 06375519 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

ALLTUBE ENGINEERING LIMITED

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for the Year Ended 31 October 2017

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ALLTUBE ENGINEERING LIMITED

Company Information
for the Year Ended 31 October 2017

DIRECTORS:

K Corcoran
K Cope
Ms K Corcoran
P Houghton
P Fuller

SECRETARY:

A G Pipe

REGISTERED OFFICE:

23-27 Royal Oak Way
Daventry
Northamptonshire
NN11 8PJ

REGISTERED NUMBER:

06375519 (England and Wales)

ACCOUNTANTS:

Alan G Pipe
34 Avenue Road
Astwood Bank
Redditch
Worcestershire
B96 6AU

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	3		35,486		35,486
Tangible assets	4		<u>354,069</u>		<u>393,309</u>
			389,555		428,795
CURRENT ASSETS					
Stocks		321,035		258,896	
Debtors	5	647,119		549,082	
Prepayments and accrued income		17,548		11,428	
Cash at bank		<u>111,134</u>		<u>211,286</u>	
		1,096,836		1,030,692	
CREDITORS					
Amounts falling due within one year	6	<u>768,315</u>		<u>742,130</u>	
NET CURRENT ASSETS			<u>328,521</u>		<u>288,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			718,076		717,357
CREDITORS					
Amounts falling due after more than one year	7		(108,921)		(153,754)
PROVISIONS FOR LIABILITIES			<u>(36,674)</u>		<u>(33,464)</u>
NET ASSETS			<u>572,481</u>		<u>530,139</u>

The notes form part of these financial statements

Balance Sheet - continued
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
CAPITAL AND RESERVES					
Called up share capital			300,100		300,100
Retained earnings			<u>272,381</u>		<u>230,039</u>
SHAREHOLDERS' FUNDS			<u>572,481</u>		<u>530,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2018 and were signed on its behalf by:

K Corcoran - Director

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

ALLTUBE ENGINEERING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2016 and 31 October 2017	<u>177,422</u>
AMORTISATION	
At 1 November 2016 and 31 October 2017	<u>141,936</u>
NET BOOK VALUE	
At 31 October 2017	<u>35,486</u>
At 31 October 2016	<u>35,486</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016	826,818
Additions	51,095
Disposals	(21,139)
At 31 October 2017	<u>856,774</u>
DEPRECIATION	
At 1 November 2016	433,509
Charge for year	81,418
Eliminated on disposal	(12,222)
At 31 October 2017	<u>502,705</u>
NET BOOK VALUE	
At 31 October 2017	<u>354,069</u>
At 31 October 2016	<u>393,309</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 November 2016	312,541
Additions	26,939
Disposals	(21,139)
At 31 October 2017	<u>318,341</u>
DEPRECIATION	
At 1 November 2016	41,538
Charge for year	41,222
Eliminated on disposal	(12,222)
At 31 October 2017	<u>70,538</u>
NET BOOK VALUE	
At 31 October 2017	<u>247,803</u>
At 31 October 2016	<u>271,003</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.17	31.10.16
	£	£
Trade debtors	646,019	549,082
Other debtors	1,100	-
	<u>647,119</u>	<u>549,082</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.17	31.10.16
	£	£
Hire purchase contracts	58,704	55,236
Trade creditors	286,778	245,582
Taxation and social security	119,445	86,953
Other creditors	303,388	354,359
	<u>768,315</u>	<u>742,130</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.10.17	31.10.16
	£	£
Hire purchase contracts	<u>108,921</u>	<u>153,754</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.