

**Registered Number 06375519**

**ALLTUBE ENGINEERING LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	35,486	35,486
Tangible assets	3	393,309	197,329
		<u>428,795</u>	<u>232,815</u>
<b>Current assets</b>			
Stocks		258,896	278,887
Debtors		549,082	562,495
Cash at bank and in hand		211,286	188,053
		<u>1,019,264</u>	<u>1,029,435</u>
<b>Prepayments and accrued income</b>		11,428	11,785
<b>Creditors: amounts falling due within one year</b>	4	(742,130)	(759,633)
<b>Net current assets (liabilities)</b>		<u>288,562</u>	<u>281,587</u>
<b>Total assets less current liabilities</b>		<u>717,357</u>	<u>514,402</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(153,754)	(15,448)
<b>Provisions for liabilities</b>		(33,464)	(20,534)
<b>Total net assets (liabilities)</b>		<u>530,139</u>	<u>478,420</u>
<b>Capital and reserves</b>			
Called up share capital	5	300,100	300,100
Profit and loss account		230,039	178,320
<b>Shareholders' funds</b>		<u>530,139</u>	<u>478,420</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 April 2017

And signed on their behalf by:

**K CORCORAN, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the net invoiced value of sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. Plant and machinery etc - 25% on cost, 25% on reducing balance or 10% on cost.

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of the business in 2007, has been written down to its estimated realisable value.

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Hire purchase and leasing commitments.

Assets acquired under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2015	177,422
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>177,422</u>
<b>Amortisation</b>	
At 1 November 2015	141,936
Charge for the year	-
On disposals	-
At 31 October 2016	<u>141,936</u>
<b>Net book values</b>	
At 31 October 2016	<u>35,486</u>
At 31 October 2015	<u>35,486</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	577,155
Additions	293,488
Disposals	(43,825)
Revaluations	-
Transfers	-
At 31 October 2016	<u>826,818</u>
<b>Depreciation</b>	
At 1 November 2015	379,826
Charge for the year	74,875
On disposals	(21,192)
At 31 October 2016	<u>433,509</u>
<b>Net book values</b>	
At 31 October 2016	<u>393,309</u>
At 31 October 2015	<u>197,329</u>

### 4 Creditors

	2016	2015
	£	£
Secured Debts	208,990	38,803

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
300,100 Ordinary shares of £1 each	300,100	300,100
300,100 Ordinary shares of £1 each	300,100	300,100

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