

Registered Number 06375519

ALLTUBE ENGINEERING LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	35,486	35,486
Tangible assets	3	197,329	175,497
		<u>232,815</u>	<u>210,983</u>
Current assets			
Stocks		278,887	252,530
Debtors		562,495	415,876
Cash at bank and in hand		188,053	319,470
		<u>1,029,435</u>	<u>987,876</u>
Prepayments and accrued income		11,785	18,645
Creditors: amounts falling due within one year		(759,633)	(758,306)
Net current assets (liabilities)		<u>281,587</u>	<u>248,215</u>
Total assets less current liabilities		<u>514,402</u>	<u>459,198</u>
Creditors: amounts falling due after more than one year		(15,448)	(19,248)
Provisions for liabilities		(20,534)	(16,527)
Total net assets (liabilities)		<u>478,420</u>	<u>423,423</u>
Capital and reserves			
Called up share capital	4	300,100	300,100
Profit and loss account		178,320	123,323
Shareholders' funds		<u>478,420</u>	<u>423,423</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 June 2016

And signed on their behalf by:

K CORCORAN, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 10% on cost.

Intangible assets amortisation policy

Goodwill being the amount paid in connection with the acquisition of the business in 2007, is amortised over its estimated useful life.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or lease term whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they related.

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	177,422
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 October 2015	<u>177,422</u>
Amortisation	
At 1 November 2014	141,936
Charge for the year	-
On disposals	-
At 31 October 2015	<u>141,936</u>
Net book values	
At 31 October 2015	<u>35,486</u>
At 31 October 2014	<u>35,486</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2014	513,800
Additions	82,104
Disposals	(18,749)
Revaluations	-
Transfers	-
At 31 October 2015	<u>577,155</u>
Depreciation	
At 1 November 2014	338,303
Charge for the year	57,511
On disposals	(15,988)
At 31 October 2015	<u>379,826</u>
Net book values	
At 31 October 2015	<u>197,329</u>
At 31 October 2014	<u>175,497</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
300,100 Ordinary shares of £1 each	300,100	300,100

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