

REGISTERED NUMBER: 6375519 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009
FOR
ALLTUBE ENGINEERING LIMITED

SATURDAY



A18 *ASWXBMC4* 367
07/08/2010
COMPANIES HOUSE

ALLTUBE ENGINEERING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ALLTUBE ENGINEERING LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2009

DIRECTORS:

K Corcoran
Miss K Corcoran
K Cope
P Houghton

SECRETARY:

A G Pipe

REGISTERED OFFICE:

35 Verdon Place
Barford
Warwickshire
CV35 8BJ

REGISTERED NUMBER:

6375519 (England and Wales)

ACCOUNTANT:

Alan G Pipe
3 Lower Cladswell Lane
Cookhill
Nr Alcester
Warwickshire
B49 5JY

ALLTUBE ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET****31 October 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	106,454	141,938
Tangible assets	3	294,963	297,849
		<u>401,417</u>	<u>439,787</u>
CURRENT ASSETS			
Stocks		413,972	174,208
Debtors		574,586	722,661
Prepayments and accrued income		29,056	11,031
Cash at bank		704	9,896
		<u>1,018,318</u>	<u>917,796</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,298,991</u>	<u>1,155,812</u>
NET CURRENT LIABILITIES		<u>(280,673)</u>	<u>(238,016)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		120,744	201,771
CREDITORS			
Amounts falling due after more than one year		(33,385)	(32,907)
PROVISIONS FOR LIABILITIES		<u>(18,800)</u>	<u>(25,813)</u>
NET ASSETS		<u><u>68,559</u></u>	<u><u>143,051</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		68,459	142,951
SHAREHOLDERS' FUNDS		<u><u>68,559</u></u>	<u><u>143,051</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

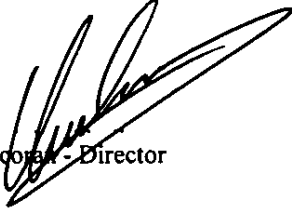
The notes form part of these abbreviated accounts

ALLTUBE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 October 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **15/3/2010** and were signed on its behalf by



K Corcoran - Director

The notes form part of these abbreviated accounts

ALLTUBE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on cost, 25% on reducing balance and 10% on cost
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ALLTUBE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2009

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	
and 31 October 2009	<u>177,422</u>
AMORTISATION	
At 1 November 2008	35,484
Charge for year	<u>35,484</u>
At 31 October 2009	<u>70,968</u>
NET BOOK VALUE	
At 31 October 2009	<u>106,454</u>
At 31 October 2008	<u>141,938</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	351,507
Additions	<u>59,287</u>
At 31 October 2009	<u>410,794</u>
DEPRECIATION	
At 1 November 2008	53,658
Charge for year	<u>62,173</u>
At 31 October 2009	<u>115,831</u>
NET BOOK VALUE	
At 31 October 2009	<u>294,963</u>
At 31 October 2008	<u>297,849</u>

4 CREDITORS

Creditors include a loan of £715055 owing to a director of the company. The loan is interest free and carries no conditions for repayment (See note 6)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2009 £	2008 £
10	A Ordinary shares	£1	10	10
66	B Ordinary shares	£1	66	66
240	C Ordinary shares	10p	<u>24</u>	<u>24</u>
			<u>100</u>	<u>100</u>

ALLTUBE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2009

6 TRANSACTIONS WITH DIRECTORS

Mr Kevin Corcoran loaned the company £736635 to acquire the assets and business of the Alltube division of Wakefind Limited £21580 was repaid during the year leaving a balance of £715055 outstanding at 31st October 2009 The loan carries no interest nor any conditions for repayment