

**A BOARDMAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**for the year ended**  
**28th February 2010**

**Company Registration Number 06375262**

**SATURDAY**



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**27/11/2010**

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**COMPANIES HOUSE**

# **A BOARDMAN LIMITED**

## **Abbreviated Accounts**

**Year ended 28th February 2010**

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# A BOARDMAN LIMITED

## Abbreviated Balance Sheet

28th February 2010

	Note	2010 £	£	2009 £	£
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			106,081		118,561
Tangible assets			<u>10,235</u>		<u>7,342</u>
			116,316		125,903
<b>Current assets</b>					
Stocks		57,715		45,737	
Debtors	3	7,502		6,653	
Cash at bank and in hand		<u>57,191</u>		<u>59,757</u>	
		122,408		112,147	
<b>Creditors: Amounts falling due within one year</b>	<b>4</b>	<u>112,929</u>		<u>103,124</u>	
<b>Net current assets</b>			9,479		9,023
<b>Total assets less current liabilities</b>			125,795		134,926
<b>Creditors: Amounts falling due after more than one year</b>	<b>5</b>		117,486		129,704
<b>Provisions for liabilities</b>			<u>2,200</u>		<u>-</u>
			<u>6,109</u>		<u>5,222</u>
<b>Capital and reserves</b>					
Called-up equity share capital	7		10		10
Profit and loss account			<u>6,099</u>		<u>5,212</u>
<b>Shareholder's funds</b>			<u>6,109</u>		<u>5,222</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

## **A BOARDMAN LIMITED**

### **Abbreviated Balance Sheet** *(continued)*

**28th February 2010**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on  
23/11/10



Mrs A Boardman

Company Registration Number 06375262

The notes on pages 3 to 5 form part of these abbreviated accounts

# **A BOARDMAN LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 28th February 2010**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Business Purchase                      -    Over 10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -    25% Reducing balance  
Equipment                                      -    Over 3 years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

# A BOARDMAN LIMITED

## Notes to the Abbreviated Accounts

Year ended 28th February 2010

### 1. Accounting policies *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1st March 2009	124,801	9,852	134,653
Additions	—	5,749	5,749
<b>At 28th February 2010</b>	<u>124,801</u>	<u>15,601</u>	<u>140,402</u>
<b>Depreciation</b>			
At 1st March 2009	6,240	2,510	8,750
Charge for year	12,480	2,856	15,336
<b>At 28th February 2010</b>	<u>18,720</u>	<u>5,366</u>	<u>24,086</u>
<b>Net book value</b>			
<b>At 28th February 2010</b>	<u>106,081</u>	<u>10,235</u>	<u>116,316</u>
At 28th February 2009	<u>118,561</u>	<u>7,342</u>	<u>125,903</u>

### 3. Debtors

Debtors include amounts of £4,524 (2009 - £4,524) falling due after more than one year.

### 4. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	<u>13,556</u>	<u>6,296</u>

The bank loan and company overdraft are guaranteed for £151,000 against property owned by the director.

# A BOARDMAN LIMITED

## Notes to the Abbreviated Accounts

Year ended 28th February 2010

### 5. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>117,486</u>	<u>129,704</u>

Included within creditors falling due after more than one year is an amount of £63,262 (2009 - £69,259) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

### 6. Related party transactions

The company was under the control of Mrs A Boardman throughout the current period Mrs A Boardman is the managing director and sole shareholder

At the year end, the company owed the director £414 (2009 £1,198)

### 7. Share capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>