

Charity number: 1125827
Company number: 06375080

4 Youth (Clitheroe) Limited
Trustees' report and financial statements
for the year ended 31 March 2010



4 Youth (Clitheroe) Limited

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Accountants' report	4
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 13

4 Youth (Clitheroe) Limited

Legal and administrative information

Status

4 Youth (clitheroe) is a community project and it is governed by its Memorandum and Articles of Association. It was incorporated on the 19 September 2007 as a Limited By Guarantee and Registered Charity on 10 September 2008.

Directors / Trustees	Melrose Diack Katherine Procter Mary Robinson	Chairman Trustee Trustee
Secretary	Mary Robinson	
Project manager	Steve Proctor	
Company number	06375080	
Charity number	1125827	
Registered office	9 Bramley View Barrow Clitheroe Lancashire BB7 9AL	
Accountants	Nasser & Company 116 Scotland Road Nelson Lancashire BB9 7XJ	
Juice bar address	North Street Clitheroe Lancashire BB7 1PG	
Bankers	Barclays Bank Castle Street Clitheroe Lancashire BB7 2BT	

4 Youth (Clitheroe) Limited

Trustees' report for the year ended 31 March 2010

Charitable objects

a) To help educate young people in the Clitheroe area through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society

b) To establish, maintain and manage a youth resource venue in Clitheroe (Juice Bar) For the purpose of carrying out the above Object, but not otherwise, 4Youth shall have the following powers -

(1) To develop and maintain a Young People's venue in the Clitheroe area in line with the wishes and needs of local young people

(2) To provide access to a range of social activities and support services as recognized by local need

(3) To promote healthy lifestyles including healthy eating, and promote the benefits of locally produced and organic foods

(4) To actively recruit a team of volunteers and nurture their development within the organization including induction, training and regular support

(5) To raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise

(6) To take and accept gifts of property, whether subject to any special trust or not, for the Object of 4Youth

To undertake and execute any Charitable Trust

(7) To do all such things as are necessary for the attainment of the above Object

Organisational structure

The community group consists of three members who meet on a monthly basis Consisting of a Chairman, Secretary & Trustee

4 Youth (Clitheroe) Limited

Trustees' report for the year ended 31 March 2010

Review of activities and achievements

Throughout the year 4Youth (Clitheroe) has continued to run the successful 'Juice Bar' venue for young people on a 7 day a week basis. This has involved working with over 3000 young people the majority of which have made multiple visits over the year accessing a fun and supportive environment, learning new skills and accessing a range of support on issues such as housing, unemployment and volunteering.

This year sees the completion of our V volunteering project. We are happy to report the project has been a huge success and has enabled the Juice Bar to develop opportunities for over 80 young volunteers over 2 years many of which completed 100 hours of volunteer time.

4Youth has continued to support a young apprentice through his apprenticeship in catering and are pleased to announce that Robert has successfully completed his course this year and is now looking for full time work within the catering industry. We wish him all the best in the future.

Over the year we have developed the opportunity for young people to use the Juice Bar for work experience, either through school or college or to gain experience to enter into employment. Over the year a total of 8 young people enjoyed time learning new skills working at the Juice Bar.

The future

The Juice Bar has enjoyed a successful year and hopes to improve availability of support to young people over the next year to cover more evenings and weekend hours, expanding the number of positions available to young volunteers.

Over the coming year and with the changing national financial uncertainty we expect to see and manage the organisations transition through what is no doubt going to be a tough time for all members of the community.

The Juice Bar will continue to play an essential and pivotal part in the day to day lives of young people in the Ribble Valley and will continue to support them to reach their full potential.

Statement of trustees' responsibilities

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

4 Youth (Clitheroe) Limited

Trustees' report for the year ended 31 March 2010

The trustees recommend that Nasser & Company remain in office until further notice

This report was approved by the trustees on 21 December 2010 and signed on its behalf by

Katherine Procter
Trustee / Director

A handwritten signature in black ink, appearing to be 'KA Procter', written in a cursive style.

4 Youth (Clitheroe) Limited

Independent examiner's report to the trustees on the unaudited financial statements of 4 Youth (Clitheroe) Limited.

I report on the financial statements of 4 Youth (Clitheroe) Limited for the year ended 31 March 2010 which comprise the statement of financial activities, the balance sheet and the related notes

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Nasser & Company
Community Accountant

116 Scotland Road
Nelson
Lancashire
BB9 7XJ

4 Youth (Clitheroe) Limited

Statement of financial activities

For the year ended 31 March 2010

	Notes	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Incoming resources					
Grants	2	-	61,646	61,646	68,600
Activities for generating funds					
Shop income		17,710	-	17,710	23,599
Income from investments	3	40	13,850	13,890	15,053
Total incoming resources		<u>17,750</u>	<u>75,496</u>	<u>93,246</u>	<u>107,252</u>
Less: Cost of generating funds	4				
Shop expenditure		(17,123)	-	(17,123)	(15,738)
		<u>(17,123)</u>	<u>-</u>	<u>(17,123)</u>	<u>(15,738)</u>
Net incoming resources available for charitable application		<u>627</u>	<u>75,496</u>	<u>76,123</u>	<u>91,514</u>
Charitable expenditure					
Cost of activities in furtherance of the charity's objects	5				
Project 1		-	(66,994)	(66,994)	(74,558)
Support costs	6	-	(2,450)	(2,450)	(2,722)
Total charitable expenditure		<u>-</u>	<u>(69,444)</u>	<u>(69,444)</u>	<u>(77,280)</u>
Total resources expended		<u>(17,123)</u>	<u>(69,444)</u>	<u>(86,567)</u>	<u>(93,018)</u>
Transfers between funds		(40)	40	-	-
Net movement in funds		<u>587</u>	<u>6,092</u>	<u>6,679</u>	<u>14,234</u>
Total funds brought forward		16,356	31,740	48,096	33,862
Total funds carried forward		<u>16,943</u>	<u>37,832</u>	<u>54,775</u>	<u>48,096</u>

The notes on pages 9 to 13 form an integral part of these financial statements.

4 Youth (Clitheroe) Limited

Balance sheet as at 31 March 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	9		22,057		24,507
Current assets					
Stocks		600		500	
Debtors	10	-		2,145	
Cash at bank and in hand		35,852		24,697	
		<u>36,452</u>		<u>27,342</u>	
Creditors: amounts falling due within one year	11	<u>(3,734)</u>		<u>(3,753)</u>	
Net current assets			32,718		23,589
Net assets			<u>54,775</u>		<u>48,096</u>
Funds					
Unrestricted funds	12		16,944		16,356
Restricted funds	13		37,831		31,740
			<u>54,775</u>		<u>48,096</u>

The trustees' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 9 to 13 form an integral part of these financial statements.

4 Youth (Clitheroe) Limited

Balance sheet (continued)

Trustees' statements required by the Companies Act 2006 for the year ended 31 March 2010

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2010 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the trustees on 21 December 2010 and signed on its behalf by



Melrose Diack
Chairman / Director

The notes on pages 9 to 13 form an integral part of these financial statements.

4 Youth (Clitheroe) Limited

Notes to the financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities Statement of Recommended Practice' issued in October 2000

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

1.2. Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable

Income from the charity shop is included in the year in which it is receivable

Income from investments is included in the year in which it is receivable

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 10% Reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Grant income

	Restricted funds	2010	2009
	£	£	£
Various local grants	14,655	14,655	17,834
Opportunity for Volunteers	26,691	26,691	31,466
Henry Smith	20,300	20,300	19,300
	<u>61,646</u>	<u>61,646</u>	<u>68,600</u>

4 Youth (Clitheroe) Limited

Notes to the financial statements for the year ended 31 March 2010

3. Investment income

	Unrestricted funds £	Restricted funds £	2010 £	2009 £
Rental income received	-	13,850	13,850	14,580
Interest received	40	-	40	473
	<u>40</u>	<u>13,850</u>	<u>13,890</u>	<u>15,053</u>

4. Cost of generating funds

	Shop £	2010 £	2009 £
Purchases	17,123	17,123	15,738
	<u>17,123</u>	<u>17,123</u>	<u>15,738</u>

5. Costs of activities in furtherance of the objects of the charity

	project 1 £	2010 £	2009 £
Staff costs	35,969	35,969	35,539
Rent & rates	21,733	21,733	21,680
Insurance	166	166	941
Light and heat	5,665	5,665	9,951
Cleaning	786	786	535
Repairs and maintenance	541	541	353
Printing, postage and stationery	-	-	57
Telephone	313	313	139
Computer costs	150	150	3,443
Accountancy fees	1,115	1,115	1,100
General expenses	556	556	821
	<u>66,994</u>	<u>66,994</u>	<u>74,559</u>

4 Youth (Clitheroe) Limited

Notes to the financial statements for the year ended 31 March 2010

6. Support costs

	2010 £	2009 £
Depreciation and amortisation	2,450	2,722
	<u>2,450</u>	<u>2,722</u>

7. Operating gain

	2010 £	2009 £
Operating gain is stated after charging		
Depreciation and other amounts written off tangible assets	2,450	2,722
	<u>2,450</u>	<u>2,722</u>

8. Employees

Number of employees

The average monthly numbers of employees
(including the trustees) during the year were

	2010 Number	2009 Number
Employees	3	3
Trustees	3	3
	<u>6</u>	<u>6</u>

Employment costs

	Charitable expenditure £	2010 £	2009 £
Wages and salaries	33,717	33,717	32,941
Social security costs	2,252	2,252	2,598
	<u>35,969</u>	<u>35,969</u>	<u>35,539</u>

	Restricted £	2010 £	2009 £
Wages and salaries	33,717	33,717	32,941
Social security costs	2,252	2,252	2,598
	<u>35,969</u>	<u>35,969</u>	<u>35,539</u>

4 Youth (Clitheroe) Limited

Notes to the financial statements for the year ended 31 March 2010

9. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2009	31,857	31,857
At 31 March 2010	31,857	31,857
Depreciation		
At 1 April 2009	7,350	7,350
Charge for the year	2,450	2,450
At 31 March 2010	9,800	9,800
Net book values		
At 31 March 2010	22,057	22,057
At 31 March 2009	24,507	24,507

10. Debtors	2010 £	2009 £
4 kids Limited Rent	-	2,145

11. Creditors: amounts falling due within one year	2010 £	2009 £
Other taxes and social security costs	2,614	2,648
Accruals	1,120	1,105
	3,734	3,753

4 Youth (Clitheroe) Limited

Notes to the financial statements for the year ended 31 March 2010

12. Unrestricted funds	1 April 2009 £	Incoming £	Outgoing £	Transfers £	31 March £
Bank interest		40	-	(40)	-
Shop takings	16,356	17,710	(17,123)	-	16,943
	<u>16,356</u>	<u>17,750</u>	<u>(17,123)</u>	<u>(40)</u>	<u>16,943</u>

Purposes of unrestricted funds

These funds which the trustees are free to use in accordance with the charity objects

13. Restricted funds	1 April 2009 £	Incoming £	Outgoing £	Transfers £	31 March £
Various grants	7,233	14,655	(16,928)	40	5,000
Opportunity for volunteers	-	26,691	(21,691)	-	5,000
Henry Smith	-	20,300	(20,300)	-	-
Rental income	-	13,850	(8,075)	-	5,775
	<u>7,233</u>	<u>75,496</u>	<u>(66,994)</u>	<u>40</u>	<u>15,775</u>

Purposes of restricted funds

Restricted funds that can only be used for particular restricted purposes as required by the objects of the charity
Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose