Charity number: 1125827
Company number: 06375080

4 Youth (Clitheroe) Limited

Trustees' report and financial statements

for the year ended 31 March 2009

4 Youth (Clitheroe) Limited

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Legal and administrative information

Status

4 Youth (clitheroe) is a community project and it is governed by its Memorandum and Articles of Association. It was incorporated on the 19 September 2007 as a Limited By Guarantee and Registered Charity on 10 September 2008.

Directors / Trustees	Melrose Diack	Chairman
	Katherine Procter	Trustee
	Mary Robinson	Trustee
Secretary	Mary Robinson	
Project manager	Steve Proctor	
Company number	06375080	
Charity number	1125827	
Registered office	9 Bramley View Barrow Clitheroe Lancashire BB7 9AL	
Accountants	Nasser & Company 116 Scotland Road Nelson Lancashire BB9 7XJ	
Juice bar address	North Street Clitheroe Lancashire BB7 1PG	
Bankers	Barclays Bank Castle Street Clitheroe Lancashire BB7 2BT	

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Trustees' report
for the year ended 31 March 2009

Charitable objects

a) To help educate young people in the Clitheroe area through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society

b) To establish, maintain and manage a youth resource venue in Clitheroe (Juice Bar) For the purpose of carrying out the above Object, but not otherwise, 4Youth shall have the following powers:-

(1) To develop and maintain a Young People's venue in the Clitheroe area in line with the wishes and needs of local young people.

(2) To provide access to a range of social activities and support services as recognized by local need.

(3) To promote healthy lifestyles including healthy eating, and promote the benefits of locally produced and organic foods.

(4) To actively recruit a team of volunteers and nurture their development within the organization including induction, training and regular support.

(5) To raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise.

(6) To take and accept gifts of property, whether subject to any special trust or not, for the Object of 4Youth.

To undertake and execute any Charitable Trust.

(7) To do all such things as are necessary for the attainment of the above Object.

Organisational structure

The community group consists of three members who meet on a monthly basis. Consisting of a Chairman, Secretary & Trustee.

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Trustees' report
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Review of activities and achievements

4Youth (Clitheroe) has continued to expand its successful work this year with an increasing number of young people whilst extending the ability to deliver contracts with a number of key local partners.

Firstly 4Youth has continued to run The Juice Bar on a 7 day a week basis as a fun, accessible, supportive and young people focussed centre providing access to leisure, education and volunteering opportunities to over 1500 young people. Whilst this work has a huge measurable impact fort he local community and the young people themselves it is difficult to find financial support to continue this work. Therefore 4Youth has looked to a number of local partners to deliver a range of other support and education projects and pieces of work.

Secondly 4Youth as backed up our 'open access; Juice Bar with a range of young people focussed advice, information and training opportunities ranging from weekly sexual health and relationship sessions provided by Brook Advisory, to support with debt management, family issues and drug and alcohol use provided by key Juice Bar staff. This year has seen a huge uptake in these services and we hope to work to extend and improve these next year.

The Juice Bar has also been home to our V volunteer project with 30 young volunteers aged 16+ being based at the centre, engaging with substantial training and delivering volunteering in and around the Ribble Valley both for ourselves and other charities and organisations.

We have also delivered contracts this year for both Lancashire County Council and Ribble Valley Borough Council around providing positive activities for young people. Both pieces of work have seen us extend our range of services whilst also gaining experience of delivering in this way. We are thankful for their support.

The future

We all know that this year has been a struggle for all members of the community and the credit crunch is hitting many of our poorest the hardest. This has also been the case when it comes our organisation and we hope to work hard in 2009/10 to continue our valuable work at the Juice Bar.

We realise that many of our young people locally are struggling to gain meaningful employment and may have debt/ money management issues which are both issues which are beginning to require regular work. We hope to be able to put an organised solution in place to assist young people through this time in the next year.

We hope that in 2009/10 4Youth can extend its work to more young people in the Ribble Valley and assist young people in any way required through the credit crunch and to enable them to reach their full potential in our community.

Statement of trustees' responsibilities

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

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Trustees' report
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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees recommend that Nasser & Company remain in office until further notice.

This report was approved by the trustees on 5 January 2010 and signed on its behalf by

Katherine Procter
Trustee

Mary Robinson
Secretary

4 Youth (Clitheroe) Limited

Reporting accountants' report to the trustees on the unaudited financial statements of 4 Youth (Clitheroe) Limited.

We report on the financial statements of 4 Youth (Clitheroe) Limited for the year ended 31 March 2009 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of the trustees and auditors

As described in the statement of trustees responsibilities the trustees are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

i the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

ii having regard only to, and on the basis of, the information in those accounting records:

a those financial statements have been drawn up in a manner consistent with the provisions of the Act as specified in Section 249C(6), so far as applicable to the company.

b the company satisfied the requirements of Section 249A(4), for the financial year in question, and did not fall within Section 249B(1)(a) to (f) at any time within that financial year.

Nasser & Company
Community Accountant

116 Scotland Road
Nelson
Lancashire
BB9 7XJ

4 Youth (Clitheroe) Limited

Statement of financial activities

For the year ended 31 March 2009

	Notes	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Incoming resources					
Grants	2	-	68,600	68,600	54,065
Activities for generating funds:					
Shop income		23,599	-	23,599	18,523
Income from investments	3	473	14,580	15,053	12,639
Total incoming resources		24,072	83,180	107,252	85,227
Less: Cost of generating funds	4				
Shop expenditure		(15,738)	-	(15,738)	(10,028)
		(15,738)	-	(15,738)	(10,028)
Net incoming resources available for charitable application		8,334	83,180	91,514	75,199
Charitable expenditure					
Cost of activities in furtherance of the charity's objects:	5				
Project 1		-	(74,559)	(74,559)	(64,118)
Support costs	6	-	(2,722)	(2,722)	(2,715)
Total charitable expenditure		-	(77,281)	(77,281)	(66,833)
Total resources expended		(15,738)	(77,281)	(93,019)	(76,861)
Transfers between funds		(473)	473	-	-
Net movement in funds		7,861	6,372	14,233	8,366
Total funds brought forward		8,495	25,368	33,863	25,497
Total funds carried forward		16,356	31,740	48,096	33,863

The notes on pages 9 to 13 form an integral part of these financial statements.

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Balance sheet
as at 31 March 2009

	Notes	2009 £	2009 £	2008 £	2008 £
Fixed assets					
Tangible assets	9		24,507		24,122
Current assets					
Stocks		500		-	
Debtors	10	2,145		-	
Cash at bank and in hand		24,697		10,726	
		27,342		10,726	
Creditors: amounts falling due within one year	11	(3,753)		(985)	
Net current assets			23,589		9,741
Net assets			48,096		33,863
Funds					
Unrestricted funds	12		16,356		8,495
Restricted funds	13		31,740		25,368
			48,096		33,863

The trustees' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 9 to 13 form an integral part of these financial statements.

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Balance sheet (continued)

Trustees' statements required by Section 249B(4) for the year ended 31 March 2009

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 5 January 2010 and signed on its behalf by

Melrose Diack
Director / Chairman

The notes on pages 9 to 13 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2. Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% Reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Grant income

	Restricted funds	2009	2008
	£	£	£
Various local grants	17,834	17,834	4,080
Opportunity for Volunteers	31,466	31,466	19,100
Henry Smith	19,300	19,300	30,885
	68,600	68,600	54,065

3. Investment income

	Unrestricted funds £	Restricted funds £	2009 £	2008 £
Rental income received	-	14,580	14,580	12,220
Interest received	473	-	473	419
	473	14,580	15,053	12,639

4. Cost of generating funds

	Shop £	2009 £	2008 £
Purchases	15,738	15,738	10,028
	15,738	15,738	10,028

5. Costs of activities in furtherance of the objects of the charity

	project 1 £	2009 £	2008 £
Staff costs	35,539	35,539	-
Staff training	-	-	600
Rent & rates	21,680	21,680	20,643
Insurance	941	941	2,086
Light and heat	9,951	9,951	3,134
Cleaning	535	535	-
Repairs and maintenance	353	353	16,215
Printing, postage and stationery	57	57	112
Telephone	139	139	-
Computer costs	3,443	3,443	-
Consultancy fees	-	-	17,100
Accountancy fees	1,100	1,100	985
Bad debts	-	-	3,138
General expenses	821	821	105
	74,559	74,559	64,118

6. Support costs

	2009 £	2008 £
Depreciation and amortisation	2,722	2,680
Interest and charges	-	35
	2,722	2,715

7. Operating gain

	2009 £	2008 £
Operating gain is stated after charging:		
Depreciation and other amounts written off tangible assets	2,722	2,680

8. Employees

Number of employees

The average monthly numbers of employees (including the trustees) during the year were:	2009 Number	2008 Number
Employees	3	-
Trustees	3	3
	6	3

Employment costs

	Charitable expenditure £	2009 £	2008 £
Wages and salaries	32,941	32,941	-
Social security costs	2,598	2,598	-
	35,539	35,539	-

	Restricted £	2009 £	2008 £
Wages and salaries	32,941	32,941	-
Social security costs	2,598	2,598	-
	35,539	35,539	-

9. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2008	28,750	28,750
Additions	3,106	3,106
At 31 March 2009	31,856	31,856
Depreciation		
At 1 April 2008	4,628	4,628
Charge for the year	2,722	2,722
At 31 March 2009	7,350	7,350
Net book values		
At 31 March 2009	24,506	24,506
At 31 March 2008	24,122	24,122

10. Debtors

	2009 £	2008 £
4 kids Limited Rent	2,145	-

11. Creditors: amounts falling due within one year

	2009 £	2008 £
Other taxes and social security costs	2,648	-
Accruals	1,105	985
	3,753	985

12. Unrestricted funds

	1 April 2008	Incoming	Outgoing	Transfers	31 March
	£	£	£	£	£
Bank interest		473	-	(473)	-
Shop takings	8,495	23,599	(15,738)	-	16,356
	8,495	24,072	(15,738)	(473)	16,356

Purposes of unrestricted funds

These funds which the trustees are free to use inaccordance with the charity objects.

13. Restricted funds

	1 April 2008	Incoming	Outgoing	Transfers	31 March
	£	£	£	£	£
Opening balance	25,368	-	(18,135)	-	7,233
Various grants	-	17,834	(18,307)	473	-
Henry Smith	-	19,300	(19,300)	-	-
Opportunity for volunteers	-	31,466	(31,466)	-	-
Rental income	-	14,580	(14,580)	-	-
	25,368	83,180	(101,788)	473	7,233

Purposes of restricted funds

Restricted funds that can only be used for particular restricted purposes as required by the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.