

Charity number: 1125827  
Company number: 06375080

**4 Youth (Clitheroe) Limited**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2012**



## **4 Youth (Clitheroe) Limited**

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## **4 Youth (Clitheroe) Limited**

### **Legal and administrative information**

#### **Status**

4 Youth (clitheroe) is a community project and it is governed by its Memorandum and Articles of Association. It was incorporated on the 19 September 2007 as a Limited By Guarantee and Registered Charity on 10 September 2008.

Directors / Trustees	Katherine Procter Mary Robinson	Trustee Trustee
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Secretary	Mary Robinson
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Project manager	Steve Proctor
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Company number	06375080
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Charity number	1125827
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Registered office	9 Bramley View Barrow Clitheroe Lancashire BB7 9AL
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Accountants	Tax Office Limited Suite No 8 The Saturn Centre Challenge Way Blackburn Lancashire BB1 5QB
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Juice bar address	North Street Clitheroe Lancashire BB7 1PG
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Bankers	Barclays Bank Castle Street Clitheroe Lancashire BB7 2BT
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## **4 Youth (Clitheroe) Limited**

### **Trustees' report for the year ended 31 March 2012**

#### **Charitable objects**

a) To help educate young people in the Clitheroe area through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society

b) To establish, maintain and manage a youth resource venue in Clitheroe (Juice Bar) For the purpose of carrying out the above Object, but not otherwise, 4Youth shall have the following powers -

(1) To develop and maintain a Young People's venue in the Clitheroe area in line with the wishes and needs of local young people

(2) To provide access to a range of social activities and support services as recognized by local need

(3) To promote healthy lifestyles including healthy eating and promote the benefits of locally produced and organic foods

(4) To actively recruit a team of volunteers and nurture their development within the organization including induction, training and regular support

(5) To raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise

(6) To take and accept gifts of property, whether subject to any special trust or not, for the Object of 4Youth

To undertake and execute any Charitable Trust

(7) To do all such things as are necessary for the attainment of the above Object

#### **Organisational structure**

The community group consists of three members who meet on a monthly basis Consisting of a Chairman, Secretary & Trustee

## **4 Youth (Clitheroe) Limited**

### **Trustees' report for the year ended 31 March 2012**

#### **Review of activities and achievements**

The group has sought funding to support our work but has been unsuccessful due to competition. The trustees are pursuing further grants for next year. During 2011-2012 we have worked with 191 young people, done on a voluntary basis with the great help of the trustees and 4youth friends. We are fulfilling our charitable objectives and hope to deliver more sessions and help more young people in years to come.

#### **Statement of trustees' responsibilities**

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees recommend that Tax Office Limited remain in office until further notice.

This report was approved by the trustees on 12 December 2012 and signed on its behalf by

**Katherine Procter**  
Trustee / Director

A handwritten signature in black ink, appearing to read 'KA Procter', written over a horizontal line.

## **4 Youth (Clitheroe) Limited**

### **Independent examiner's report to the trustees on the unaudited financial statements of 4 Youth (Clitheroe) Limited.**

I report on the financial statements of 4 Youth (Clitheroe) Limited for the year ended 31 March 2012 which comprise the statement of financial activities, the balance sheet and the related notes

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**Tax Office Limited  
Community Accountants**

**Suite No 8, The Saturn Centre  
Challenge Way  
Blackburn  
BB1 5QB**

## 4 Youth (Clitheroe) Limited

### Statement of financial activities

For the year ended 31 March 2012

	Notes	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
<b>Incoming resources</b>					
Grants	2	-	-	-	23,500
Activities for generating funds					
Shop income		-	-	-	8,047
Income from investments	3	9	15,854	15,863	11,043
<b>Total incoming resources</b>		<u>9</u>	<u>15,854</u>	<u>15,863</u>	<u>42,590</u>
<b>Less: Cost of generating funds</b>	4				
Shop expenditure		-	-	-	(10,120)
		-	-	-	(10,120)
<b>Net incoming resources available for charitable application</b>		<u>9</u>	<u>15,854</u>	<u>15,863</u>	<u>32,470</u>
<b>Charitable expenditure</b>					
Cost of activities in furtherance of the charity's objects	5				
Project 1		-	(26,164)	(26,164)	(59,654)
Support costs	6	-	-	-	(2,205)
<b>Total charitable expenditure</b>		<u>-</u>	<u>(26,164)</u>	<u>(26,164)</u>	<u>(61,859)</u>
<b>Total resources expended</b>		<u>-</u>	<u>(26,164)</u>	<u>(26,164)</u>	<u>(71,979)</u>
Transfers between funds		(14,879)	14,879	-	-
<b>Net movement in funds</b>		<u>(14,870)</u>	<u>4,569</u>	<u>(10,301)</u>	<u>(29,389)</u>
Total funds brought forward		<u>14,870</u>	<u>10,516</u>	<u>25,386</u>	<u>54,775</u>
<b>Total funds carried forward</b>		<u>-</u>	<u>15,085</u>	<u>15,085</u>	<u>25,386</u>

The notes on pages 8 to 12 form an integral part of these financial statements.

#### 4 Youth (Clitheroe) Limited

##### Balance sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		19,852		19,852
<b>Current assets</b>					
Cash at bank and in hand		(4,083)		7,235	
		(4,083)		7,235	
<b>Creditors: amounts falling due within one year</b>	10	(684)		(1,701)	
<b>Net current (liabilities)/assets</b>			(4,767)		5,534
<b>Net assets</b>			15,085		25,386
<b>Funds</b>					
Unrestricted funds	11		-		14,870
Restricted funds	12		15,085		10,516
			15,085		25,386

The trustees' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 8 to 12 form an integral part of these financial statements



#### **4 Youth (Clitheroe) Limited**

#### **Balance sheet (continued)**

#### **Trustees' statements required by the Companies Act 2006 for the year ended 31 March 2012**

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2012 and

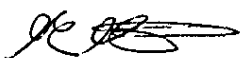
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the trustees on 12 December 2012 and signed on its behalf by



**Mary Robinson**  
**Trustee / Director**

**The notes on pages 8 to 12 form an integral part of these financial statements.**

## 4 Youth (Clitheroe) Limited

### Notes to the financial statements for the year ended 31 March 2012

#### 1. Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities Statement of Recommended Practice' issued in October 2000

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

##### 1.2. Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable

Income from the charity shop is included in the year in which it is receivable

Income from investments is included in the year in which it is receivable

##### 1.3. Resources expended

Resources expended are recognised in the year in which they are incurred

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 10% Reducing balance

#### 2. Grant income

	2012	2011
	£	£
Various local grants	-	2,100
Henry Smith	-	21,400
	<u>-</u>	<u>23,500</u>

## 4 Youth (Clitheroe) Limited

### Notes to the financial statements for the year ended 31 March 2012

#### 3. Investment income

	Unrestricted funds £	Restricted funds £	2012 £	2011 £
Rental income received	-	14,580	14,580	11,005
Utilities refund	-	1,274	1,274	-
Interest received	9	-	9	38
	<u>9</u>	<u>15,854</u>	<u>15,863</u>	<u>11,043</u>

#### 4. Cost of generating funds

	2012 £	2011 £
Purchases	-	10,120
	<u>-</u>	<u>10,120</u>

#### 5 Costs of activities in furtherance of the objects of the charity

	project 1 £	2012 £	2011 £
Staff costs	3,441	3,441	29,109
Rent & rates	21,393	21,393	21,502
Insurance	-	-	398
Light and heat	666	666	4,864
Cleaning	-	-	940
Repairs and maintenance	-	-	1,077
Telephone	-	-	318
Accountancy fees	664	664	1,150
General expenses	-	-	296
	<u>26,164</u>	<u>26,164</u>	<u>59,654</u>

#### 4 Youth (Clitheroe) Limited

#### Notes to the financial statements for the year ended 31 March 2012

#### 6. Support costs

	2012 £	2011 £
Depreciation and amortisation	-	2,205
	-	2,205

#### 7. Operating deficit

	2012 £	2011 £
Operating deficit is stated after charging Depreciation and other amounts written off tangible assets	-	2,205

#### 8. Employees

##### Number of employees

The average monthly numbers of employees  
(including the trustees) during the year were

		2012 Number	2011 Number
Employees	Paid Staff	2	3
Trustees	Voluntarily	3	3
		5	6

##### Employment costs

	Charitable expenditure £	2012 £	2011 £
Wages and salaries	3,167	3,167	27,122
Social security costs	274	274	1,987
	3,441	3,441	29,109

	Restricted £	2012 £	2011 £
Wages and salaries	3,167	3,167	27,122
Social security costs	274	274	1,987
	3,441	3,441	29,109

#### 4 Youth (Clitheroe) Limited

#### Notes to the financial statements for the year ended 31 March 2012

9. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2011	31,857	31,857
At 31 March 2012	31,857	31,857
<b>Depreciation</b>		
At 1 April 2011	12,005	12,005
At 31 March 2012	12,005	12,005
<b>Net book values</b>		
At 31 March 2012	19,852	19,852
At 31 March 2011	19,852	19,852

10. Creditors, amounts falling due within one year	2012 £	2011 £
Other taxes and social security costs	-	531
Accruals	684	1,170
	684	1,701

11. Unrestricted funds	1 April 2011 £	Incoming £	Transfers £	31 March £
Bank interest		9	(9)	-
Shop takings	14,870	-	(14,870)	-
	14,870	9	(14,879)	-

#### Purposes of unrestricted funds

These funds which the trustees are free to use in accordance with the charity objects

#### 4 Youth (Clitheroe) Limited

#### Notes to the financial statements for the year ended 31 March 2012

12. Restricted funds	1 April 2011	Incoming	Outgoing	Transfers	31 March
	£	£	£	£	£
Various grants	10,516	-	(10,301)	14,870	15 085
Rental income	-	14,580	(14 580)	-	-
Bank Interest	-	-	(9)	9	-
Other income	-	1,274	(1,274)	-	-
	<u>10 516</u>	<u>15,854</u>	<u>(26,164)</u>	<u>14,879</u>	<u>15,085</u>

#### Purposes of restricted funds

Restricted funds that can only be used for particular restricted purposes as required by the objects of the charity  
Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose